

**[For Immediate Release]**



**Evergrande Real Estate Group Limited**

**恒大地产集团有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**Evergrande Real Estate Group Limited  
Contracted Sales Results Update for February 2011**

(14 March 2011, Hong Kong) **Evergrande Real Estate Group Limited** ("Evergrande" or the "Group", SEHK stock code: 3333), one of the leading large-scale integrated residential property developers in China, is pleased to announce today its property contracted sales results for February 2011.

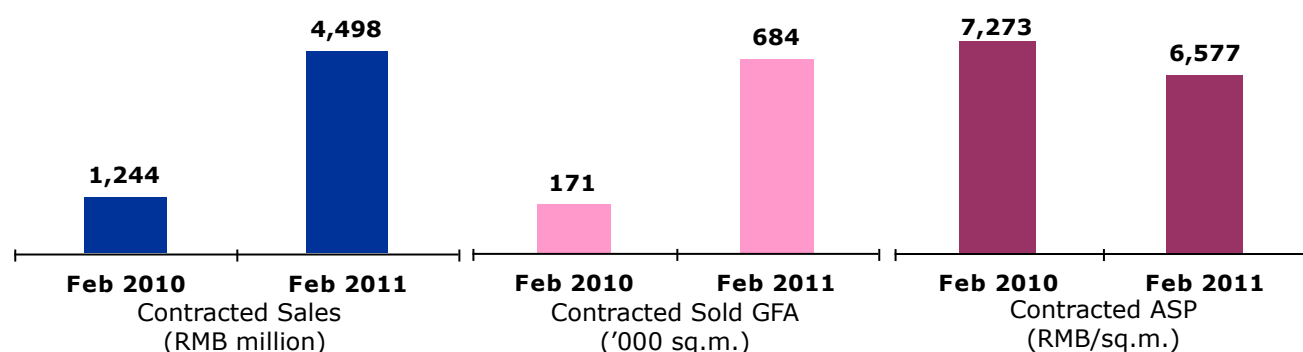
In February 2011, the Group achieved contracted sales of RMB4.5 billion, representing a year-on-year growth of 261.6%. Contracted sold GFA increased 299.9% year-on-year and aggregated 684,000 sq.m., while contracted average selling price ("ASP") was RMB6,577 per sq.m.. Sales derived from Guangdong projects, which had relatively higher selling prices, had accounted for approximately 30% of the total sales of the Group in the corresponding period of 2010, whereas this percentage was lowered to 10.4% in February 2011, thus resulting in a year-on-year decline on the overall ASP.

The Group has 62 projects in a sales mode and spanned across 30 major cities in China.

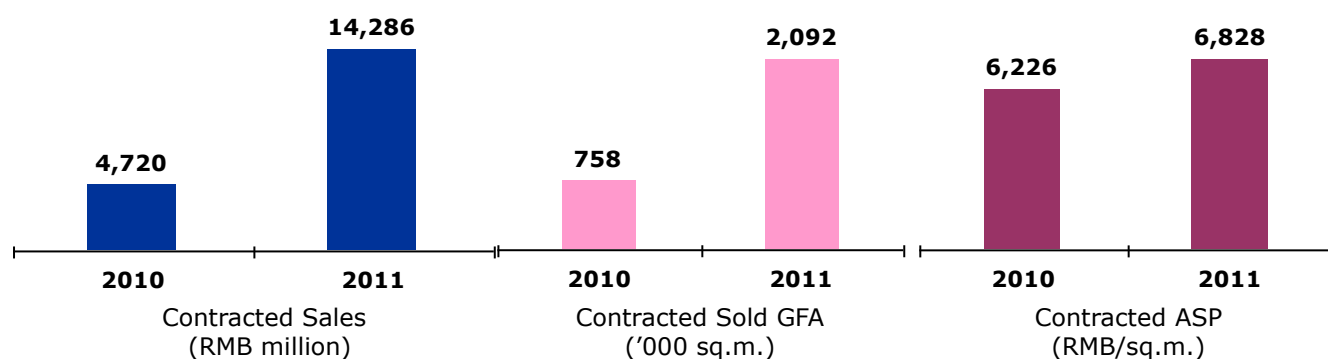
In January and February 2011, the Group achieved contracted sales amounting to RMB14.29 billion in aggregate. Contracted sold GFA aggregated 2,092,000 sq.m. and contracted ASP was RMB6,828 per sq.m.. The contracted sales, contracted sold GFA and contracted ASP per sq.m. in January and February 2011 increased by 202.7%, 176.0% and 9.7% respectively, from those of the corresponding period last year.

(Cont'd)

**Figure 1: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP in February 2011 vs February 2010**



**Figure 2: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP for January - February 2011 vs January - February 2010**



(In view of variables in the course of sales, there may be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.)

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