

**[For Immediate Release]**



**Evergrande Real Estate Group Limited**

**恒大地产集团有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**Evergrande Real Estate Group Limited  
Contracted Sales Results Update for January 2011**

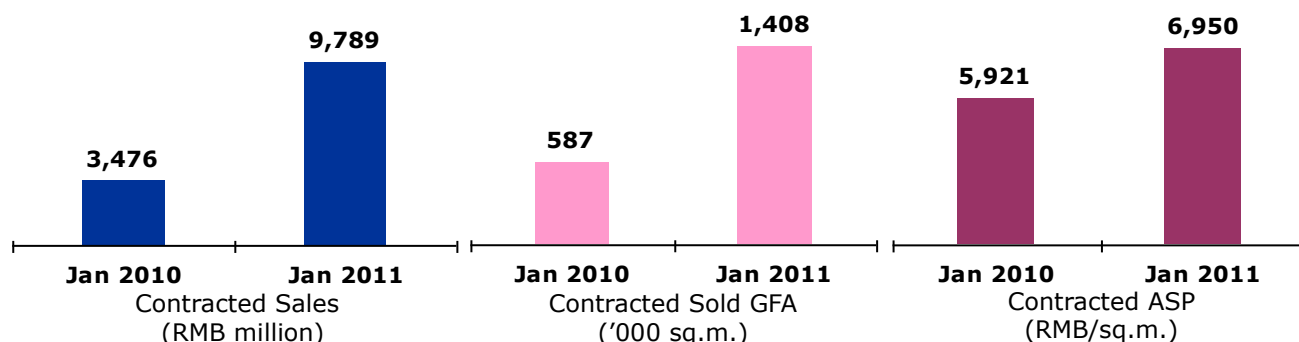
(15 February 2011, Hong Kong) **Evergrande Real Estate Group Limited** ("Evergrande" or the "Group", SEHK stock code: 3333), one of the leading large-scale integrated residential property developers in China, is pleased to announce today its property contracted sales results for January 2011.

In January 2011, the Group achieved contracted sales of RMB9.79 billion, represented a year-on-year growth of 181.6%. Contracted sold GFA increased 139.9% year-on-year and aggregated 1,408,000 sq.m., while the contracted average selling price ("ASP") increased 17.4% year on year to RMB6,950 per sq.m..

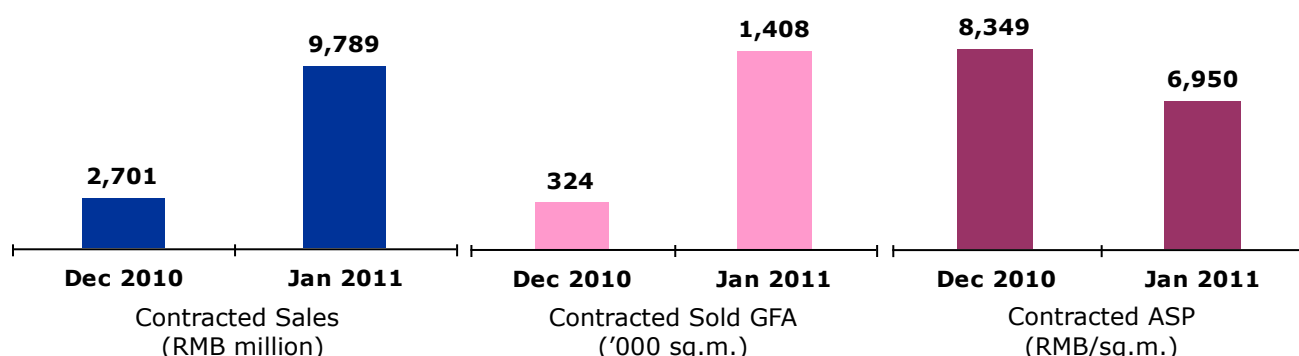
The Group's contracted sales for January 2011 grew 262.4% month-on-month from December 2010 while contracted sold GFA increased 335.3% month-on-month. It was mainly due to the fact that by December the Group's contracted sales achieved in 2010 had substantially exceeded the annual sales target for the year. The Group therefore proactively adjusted its project sales plan and postponed the launch of certain projects to 2011. In January 2011, the Group launched 5 projects for sale, of which 3 are located in third-tier cities and increased its total number of projects in a sales mode to 61 spanning across 30 major cities in China.

(Cont'd)

**Figure 1: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP in January 2011 vs January 2010**



**Figure 2: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP in January 2011 vs December 2010**



(In view of variables in the course of sales, there may be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.)

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