

[For Immediate Release]



Evergrande Real Estate Group Limited

恆大地產集團有限公司

(incorporated in the Cayman Islands with limited liability)

**Evergrande Real Estate Group Limited
Contracted Sales Results Update
for December 2010 and for the Full Year of 2010**

(10 January 2011, Hong Kong) **Evergrande Real Estate Group Limited** ("Evergrande" or the "Group", SEHK stock code: 3333), one of the leading large-scale integrated residential property developers in China, is pleased to announce today its contracted sales results for the month of December 2010 and for the year ended 31 December 2010.

In December 2010, the Group achieved contracted sales of RMB2.70 billion. Contracted GFA sold aggregated 324,000 sq. m., while the contracted average selling price ("ASP") was RMB8,349 per sq. m. As the Group's year-to-day sales performance until October had significantly surpassed its original full-year sales target of RMB40 billion, it proactively adjusted its sales plan in December and rescheduled launches of some of the projects to 2011. From 1 January 2011 to 8 January 2011, the Group achieved contracted sales of RMB4.19 billion, contracted GFA sold aggregated 576,700 sq. m. and contracted ASP was RMB7,271 per sq. m.

For the full year of 2010, the Group achieved contracted sales amounted to RMB50.42 billion in aggregate, representing 126.1% of the full-year contracted sales target of RMB40 billion. Contracted GFA sold aggregated 7.887 million sq.m. and contracted ASP was RMB6,394 per sq. m. The contracted sales, contracted GFA sold and contracted ASP per sq. m. for the full year of 2010 increased by 66.4%, 39.9% and 19.0% respectively, from those of last year.

For the first quarter of 2010, the Group achieved contracted sales of RMB8.39 billion, contracted GFA sold aggregated 1.315 million sq. m. and contracted ASP was RMB6,382 per sq. m. For the second quarter of 2010, the Group achieved contracted sales of RMB12.58 billion, contracted GFA sold aggregated 2.024 million sq. m. and contracted ASP was RMB6,217 per sq. m. For the third quarter of 2010, the Group achieved contracted sales of RMB14.63 billion, contracted GFA sold aggregated 2.359 million sq. m. and contracted ASP was RMB6,199 per sq. m. For the fourth quarter of 2010, the Group achieved contracted sales of RMB14.82 billion, contracted GFA sold aggregated 2.189 million sq. m. and contracted ASP was RMB6,773 per sq. m.

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Figure 1: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP for the Year Ended 31 December 2010 vs 2009

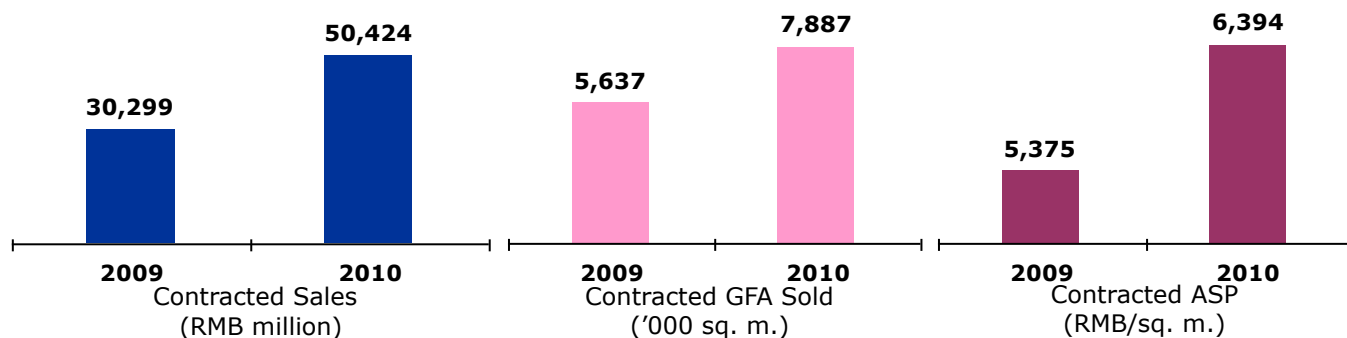


Figure 2: Trend of Contracted Sales from January – December 2010

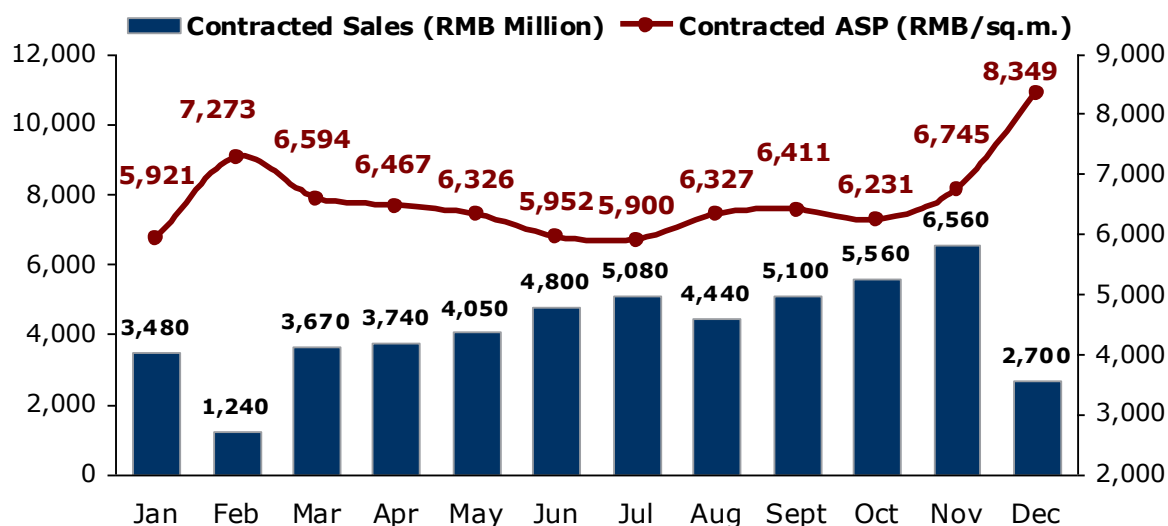
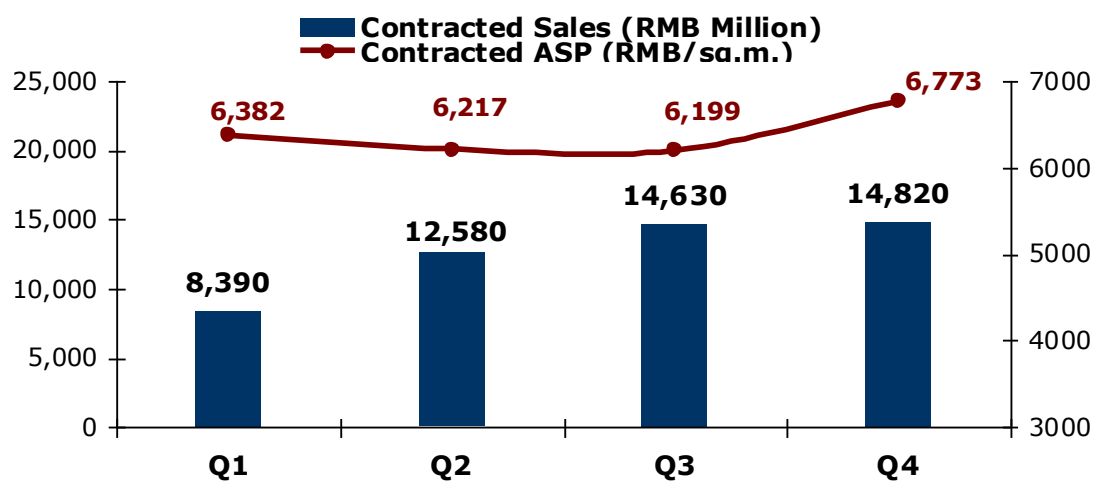


Figure 3: Trend of Contracted Sales from First Quarter – Fourth Quarter 2010



— End —

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(In view of variables in the course of sales, there may be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.)

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