[For Immediate Release]



Evergrande Real Estate Group Limited

恒大地產集團有限公司 (incorporated in the Cayman Islands with limited liability)

Evergrande Real Estate Group Limited Contracted Sales Results Update for November 2010

(8 December 2010, Hong Kong) **Evergrande Real Estate Group Limited** ("Evergrande" or the "Group", SEHK stock code: 3333), one of the leading large-scale integrated residential property developers in China, is pleased to announce today its property contracted sales results for November 2010.

In November 2010, the Group achieved contracted sales of RMB6.56 billion, which once again set a new high monthly record level for the year, and represented a year-on-year growth of 145.9% compared with November 2009. Contracted sold GFA increased 145.9% year-on-year and aggregated 973,000 sq.m., while the contracted average selling price ("ASP") remained stable at RMB6,745 per sq.m.

The Group's contracted sales for November grew 18.0% month-on-month from October while contracted sold GFA and ASP increased 9.0% and 8.3% month-on-month respectively. In November 2010, the Group launched 4 projects and increased the Group's total number of projects in a sales mode to 56.

Between January and November 2010, the Group achieved contracted sales amounting to RMB47.72 billion in aggregate, representing 119.3% of the annual contracted sales target of RMB40 billion or 157.5% of the annual sales of RMB30.30 billion achieved in 2009. Contracted sold GFA aggregated 7.563 million sq.m. and contracted ASP was RMB6,310 per sq.m.. The contracted sales, contracted sold GFA and contracted ASP per sq.m. from January to November 2010 increased by 81.7%, 51.8% and 19.7% respectively, from those of the corresponding period last year.

Evergrande Real Estate Group Limited Contracted Sales Results Update for November 2010 8 December 2010/Page 2

(Cont'd)

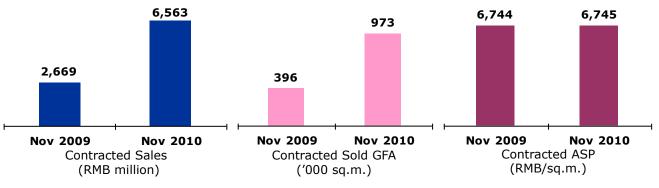


Figure 1: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP in November 2010 vs November 2009



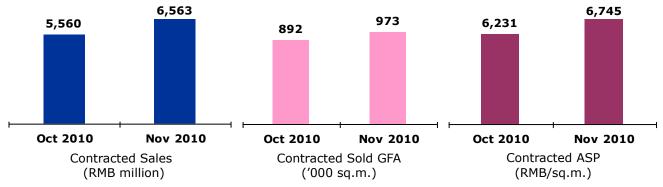
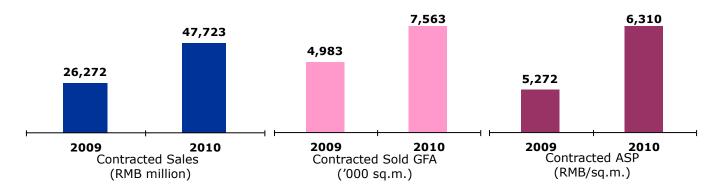
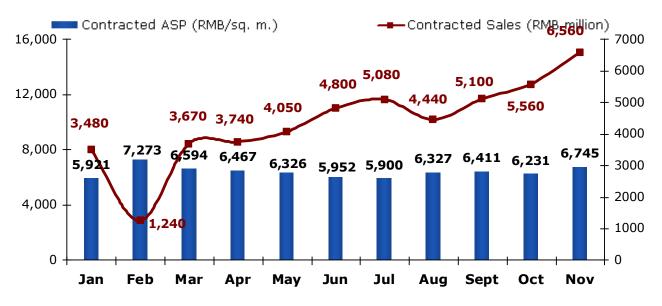


Figure 3: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP for January - November 2010 vs January - November 2009



(Cont'd)





(In view of variables in the course of sales, there may be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.)

- End -

For further information, please contact: iPR Ogilvy LTD.

Natalie Tam/ Peter Chan/ Charis Yau/ Janette Lo/ Nelson Lee

Tel: (852) 2136 6182/ 2136 6955/ 2136 6183/ 3920 7647/ 2136 6956

Fax: (852) 3170 6606

Email: natalie.tam@iprogilvy.com / peter.chan@iprogilvy.com / charis.yau@iprogilvy.com / janette.lo@iprogilvy.com / nelson.lee@iprogilvy.com

Evergrande Real Estate Group Limited

Investor Relations

Tel : (852) 2287 9218 / 2287 9202 / 2287 9207

Email : andrew.huang@evergrande.com / icy.liang@evergrande.com / caiqin@evergrande.com