

**[For Immediate Release]**



**Evergrande Real Estate Group Limited**

**恒大地产集团有限公司**

*(incorporated in the Cayman Islands with limited liability)*

## **Evergrande Real Estate Group Limited Contracted Sales Results Update for October 2010**

(8 November 2010, Hong Kong) **Evergrande Real Estate Group Limited** ("Evergrande" or the "Group", SEHK stock code: 3333), one of the leading large-scale integrated residential property developers in China, is pleased to announce today its property contracted sales results for October 2010.

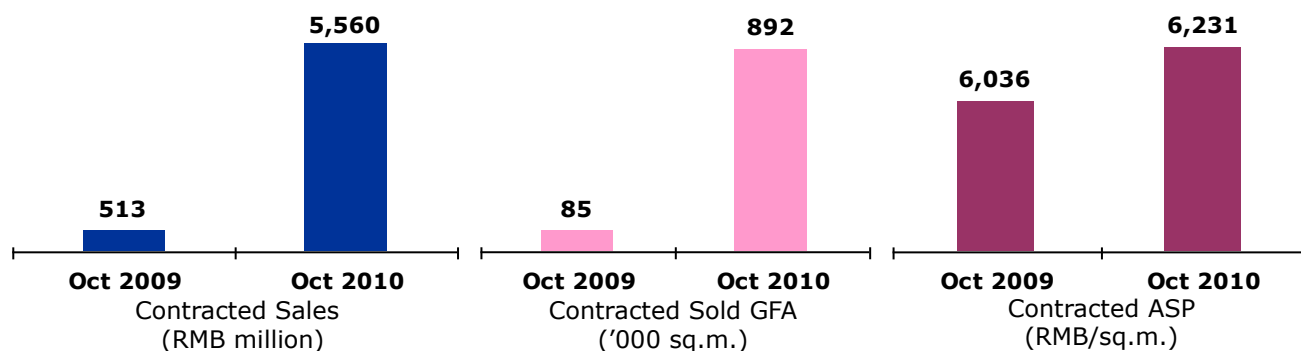
In October 2010, the Group achieved contracted sales of RMB5.56 billion, which once again set a new high monthly record level for the year, and represented a year-on-year growth of 984.5% compared with October 2009. Contracted sold GFA increased 950.5% year-on-year and aggregated 892,000 sq.m., while the contracted average selling price ("ASP") recorded a year-on-year increase of 3.2% and reached RMB6,321 per sq.m.

The Group's contracted sales for October grew 8.9% month-on-month from September while contracted sold GFA increased 12.1% month-on-month. ASP for the month was at broadly the same level as the previous month. In October 2010, the Group launched 4 projects, namely Evergrande Metropolis Huaian, Evergrande Oasis Changchun, Evergrande Oasis Liaoyang and Evergrande Oasis Yichang, three of which are located in third-tier cities which are not provincial capitals. The launches increased the Group's total number of projects in a sales mode to 52.

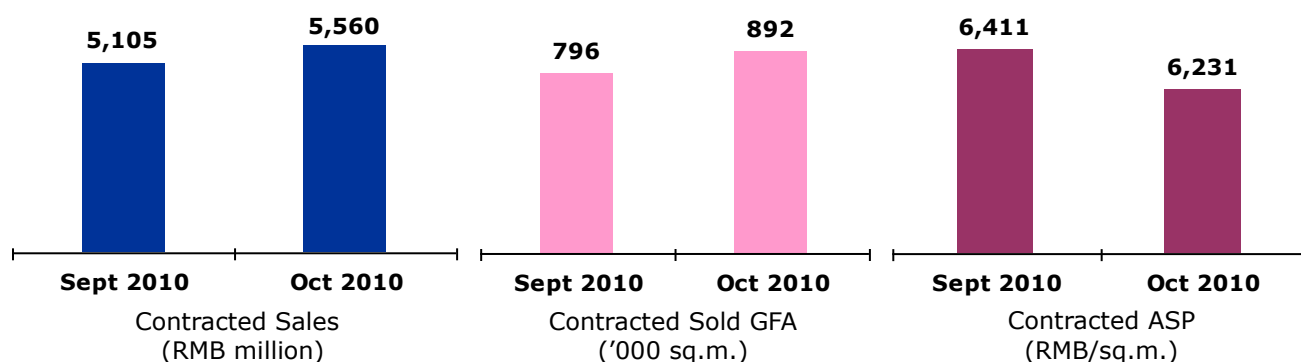
Between January and October 2010, the Group achieved contracted sales amounting to RMB41.16 billion in aggregate, representing 102.9% of the annual contracted sales target of RMB40 billion or 135.8% of the annual sales of RMB30.30 billion achieved in 2009. Contracted sold GFA aggregated 6.590 million sq.m. and contracted ASP was RMB6,246 per sq.m.. The contracted sales, contracted sold GFA and contracted ASP per sq.m. from January to October 2010 increased by 74.4%, 43.7% and 21.4% respectively, from those of the corresponding period last year.

(Cont'd)

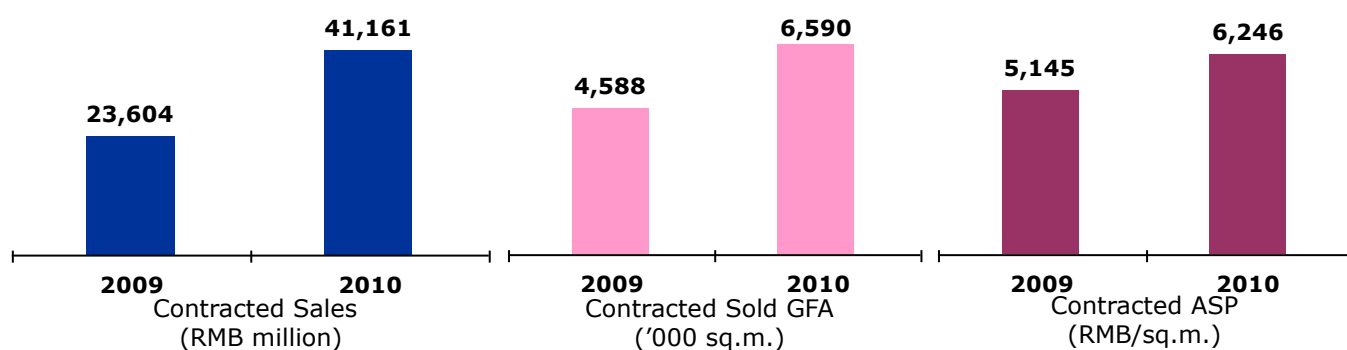
**Figure 1: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP in October 2010 vs October 2009**



**Figure 2: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP in October 2010 vs September 2010**

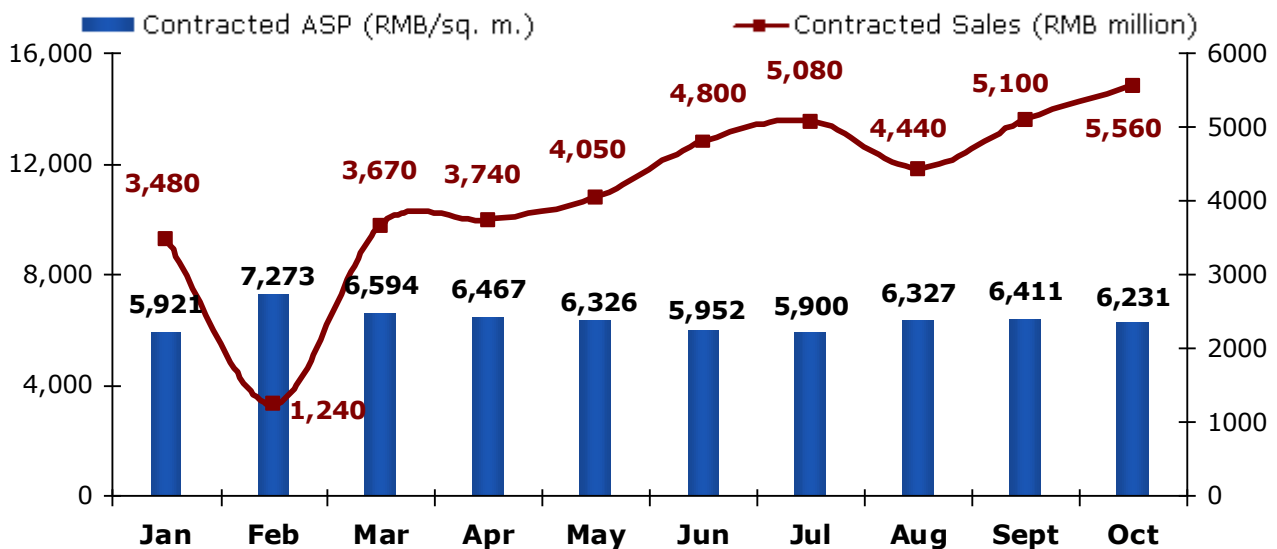


**Figure 3: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP for January - October 2010 vs January - October 2009**



(Cont'd)

**Figure 4: Trend of Contracted Sales from January – October 2010**



(In view of variables in the course of sales, there may be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.)

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