

## **Evergrande Real Estate Group Limited**

恒大地產集團有限公司

(incorporated in the Cayman Islands with limited liability)

## Evergrande Real Estate Group Limited Contracted Sales Results Update for August 2010

(8 September 2010, Hong Kong) **Evergrande Real Estate Group Limited** ("Evergrande" or the "Group", SEHK stock code: 3333), one of the leading large-scale integrated residential property developers in China, is pleased to announce today its property contracted sales results for August 2010.

In August 2010, the Group achieved contracted sales of RMB4.44 billion, represented a year-on-year growth of 51.9%. Contracted sold GFA increased 22.6% year-on-year and aggregated 702,000 sq.m., while the contracted average selling price ("ASP") recorded a year-on-year increase of 23.9% and reached RMB6,327 per sq.m.

Between January and August 2010, the Group's contracted sales aggregated RMB30.50 billion, represented 76.2% of the annual contracted sales target. Contracted sold GFA aggregated 4,902,000 sq.m. and contracted ASP was RMB6,221 per sq.m. The year-on-year growth in contracted sales, contracted sold GFA and contracted ASP per sq.m. from January to August 2010 were 102.9%, 57.4% and 29.0% respectively.

As the Group has completed 65.2% of the annual contracted sales target during January to July, it strategically adjusted its sales progress. There was only one project - Evergrande Metropolis Shenyang - launched in August, in contrast to July, when there were a total of 3 projects launched. The Group planned to launch 4 to 5 projects in September, the "Golden Month" of sales, and the total number of projects for sale will reach approximately 50.

(Cont'd)

Figure 1: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP in August 2010 vs August 2009

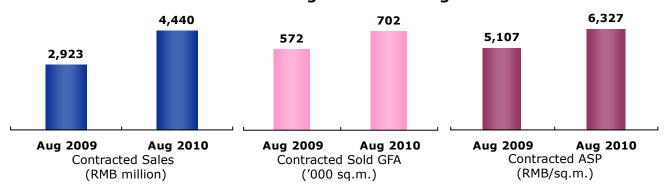
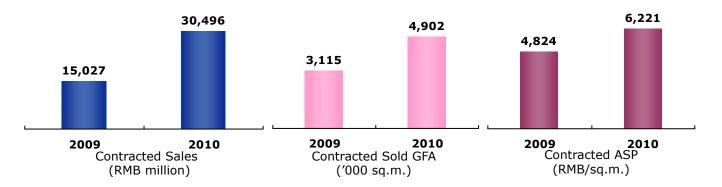


Figure 2: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP for January - August 2010 vs January - August 2009



(In view of variables in the course of sales, there may be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. The above information has not yet been audited. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.)

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