

[For Immediate Release]



Evergrande Real Estate Group Limited

恒大地产集团有限公司

(incorporated in the Cayman Islands with limited liability)

Evergrande Real Estate Group Limited Contracted Sales Results Update for July 2010

(9 August 2010, Hong Kong) **Evergrande Real Estate Group Limited** ("Evergrande" or the "Group", SEHK stock code: 3333), one of the leading large-scale integrated residential property developers in China, is pleased to announce today its property contracted sales results for July 2010.

In July 2010, the Group achieved contracted sales of RMB5.08 billion, the highest monthly record since the beginning of 2010 and represented a year-on-year growth of 172.4%. Contracted sold GFA increased 124.3% year-on-year and aggregated 861,000 sq.m., while the contracted average selling price ("ASP") recorded a year-on-year increase of 21.5% and reached RMB5,900 per sq.m.

Contracted sales and contracted sold GFA recorded a month-on-month increase of 5.9% and 6.9% respectively, while contracted ASP remained stable. In July 2010, contracted sales from regions including Jinan, Chengdu, Guangdong, Chongqing, Changsha and Shenyang, etc., comprised a higher proportion of the month's total.

Between January and July 2010, the Group's contracted sales aggregated RMB26.06 billion, represented 65.2% of the annual contracted sales target of RMB40 billion for the year 2010. Contracted sold GFA aggregated 4,200,000 sq.m. and contracted ASP was RMB6,204 per sq.m. The year-on-year growth in contracted sales, contracted sold GFA and contracted ASP per sq.m. from January to July 2010 were 115.3%, 65.2% and 30.3% respectively.

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Figure 1: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP in July 2010 vs July 2009

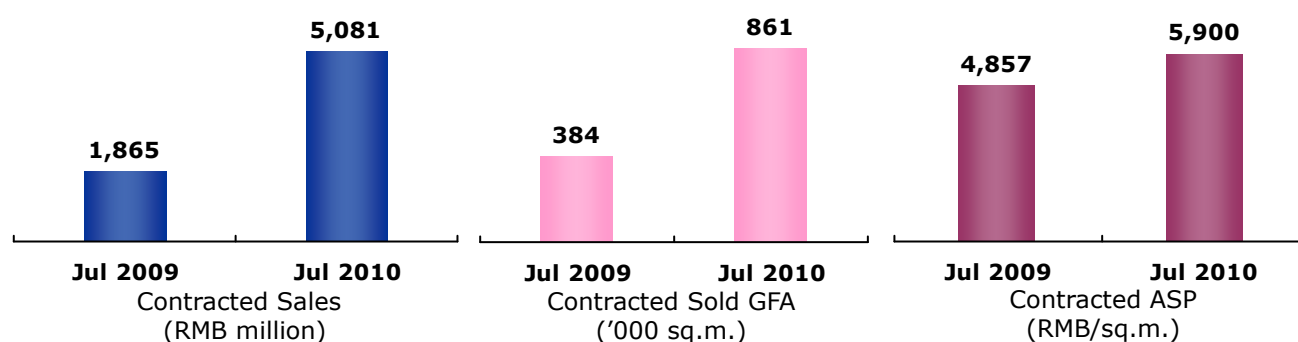


Figure 2: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP for July 2010 vs July 2010

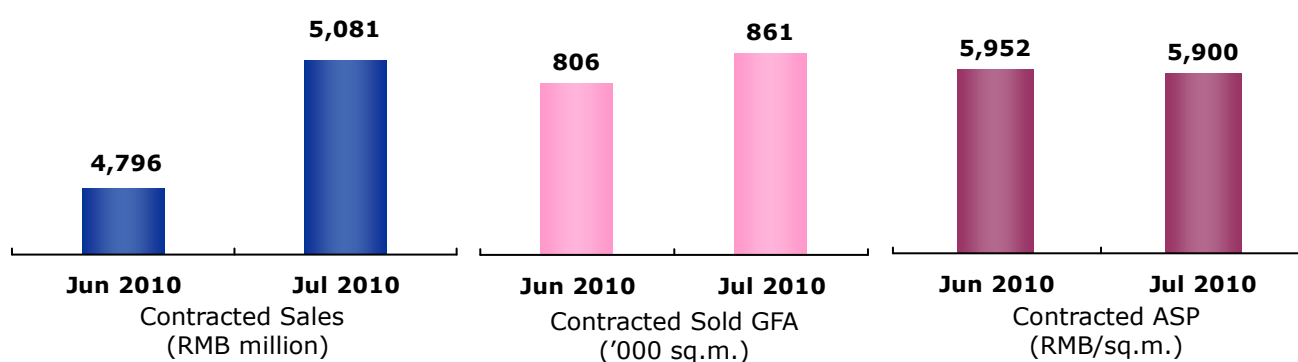
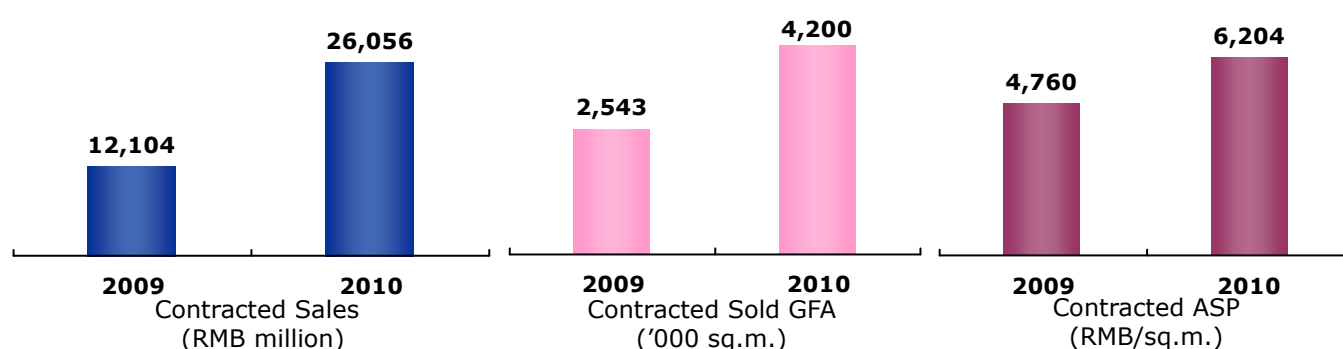


Figure 3: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP for January - July 2010 vs January - July 2009



(Cont'd)

(In view of variables in the course of sales, there may be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. The above information has not yet been audited. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.)

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