

[For Immediate Release]



Evergrande Real Estate Group Limited

恒大地产集团有限公司

(incorporated in the Cayman Islands with limited liability)

**Evergrande Real Estate Group Limited
Raises Contracted Sales Target for 2010**

(12 July 2010, Hong Kong) **Evergrande Real Estate Group Limited** ("Evergrande" or the "Group", SEHK stock code: 3333), one of the leading large-scale integrated residential property developers in China, is pleased to announce today a new contracted sales target for 2010.

Attributing to the encouraging responses to project launches across the country throughout 30 June 2010, the Group's contracted sales achieved has met 58% of the original full-year target. The Group has decided to raise the full-year contracted sales target to RMB40 billion, 30% higher than the contracted sales achieved in 2009, up from the original 20% budgeted earlier this year.

The Group has full confidence in achieving this new contracted sales target for 2010 and will continue to retain our position as a leading developer in China adopting a standardized operational model for development of high-quality properties

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