

[For Immediate Release]



Evergrande Real Estate Group Limited

恒大地产集团有限公司

(incorporated in the Cayman Islands with limited liability)

**Evergrande Real Estate Group Limited
Contracted Sales Results Update for June 2010**

(12 July 2010, Hong Kong) **Evergrande Real Estate Group Limited** ("Evergrande" or the "Group", SEHK stock code: 3333), one of the leading large-scale integrated residential property developers in China, is pleased to announce today its property contracted sales results for June 2010.

In June 2010, the Group achieved contracted sales of RMB4.8 billion, a record result for a single month since the beginning of 2010 and represented a year-on-year growth of 26.6%. Contracted sold GFA increased 1.9% year-on-year and totaled 806,000 sq.m., while the contracted average selling price ("ASP") recorded a year-on-year increase of 24.2% and reached RMB5,952 per sq.m..

Despite the tightening measures in macro-economic environment, the Group's contracted sales and contracted sold GFA still recorded month-on-month increases of 18.5% and 25.9%, respectively. The contracted ASP declined slightly by 5.9%, mainly due to the reduced inventory of highly-priced units available for sale for the month and the lower sales volume. Stripping out this effect, the ASP in June would have been maintained at approximately the same level as that of the previous month.

In June 2010, regions including Chongqing, Changsha, Taiyuan, Guangdong, Chengdu, Shenyang, Tianjin, Wuhan and Xi'an, etc. contributed a higher proportion of contracted sales to the total contracted sales. Due to new project launches and effective marketing and promotion strategies, higher month-on-month increases were recorded in cities such as Tianjin, Changsha, Chongqing, Taiyuan, Xi'an and Shenyang, etc.

Between January and June 2010, the Group's contracted sales aggregated RMB20.98 billion and contracted sold GFA aggregated 3,339,000 sq.m., and the contracted ASP was RMB6,282 per sq.m.. The year-on-year growth in contracted sales, contracted sold GFA and contracted ASP per sq.m. for the six-month period were 104.9%, 54.7% and 32.5%, respectively.

The Group has been adopting a consistent and stable operating strategy and has been maintaining strong cash flows since its IPO. As at 30 June 2010, the cash balance of the Group reached HK\$21.04 billion¹, representing an increase of HK\$1.05 billion or 5.3% from that of the previous month and marks a record high since the IPO.

Figure 1: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP in Jun 2010 vs Jun 2009

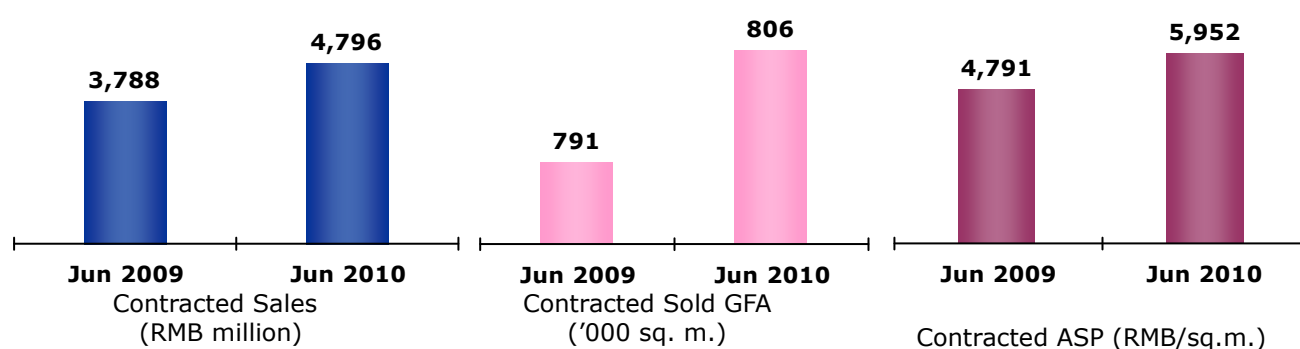
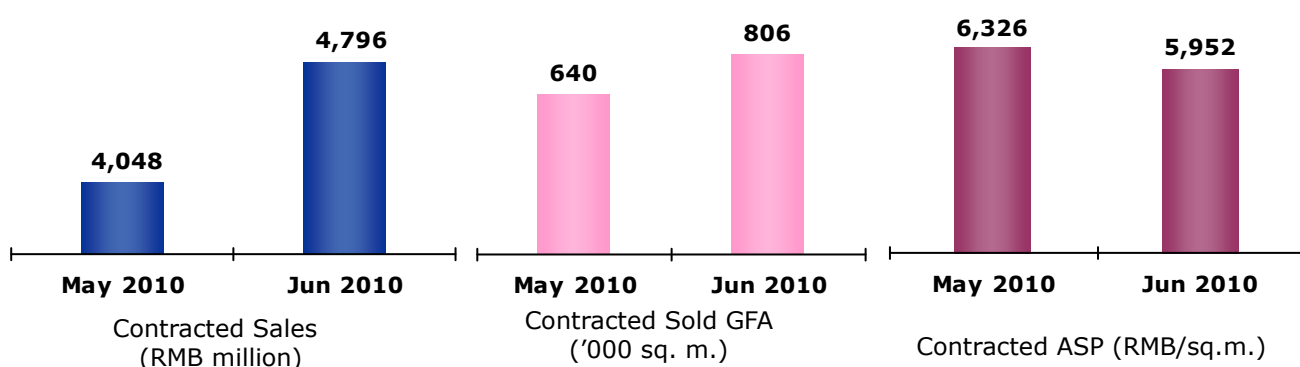


Figure 2: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP for Jun 2010 vs May 2010



¹ Cash in hand balance was calculated based on the exchange rate of HK\$1:RMB0.8724, as announced by the People's Bank of China on 30 June 2010.

Figure 3: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP for Jan-Jun 2010 vs Jan-Jun 2009

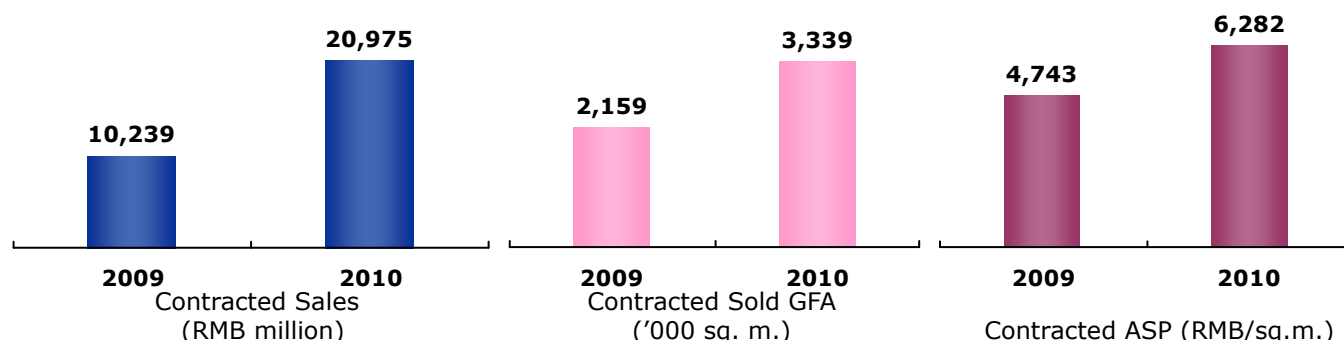
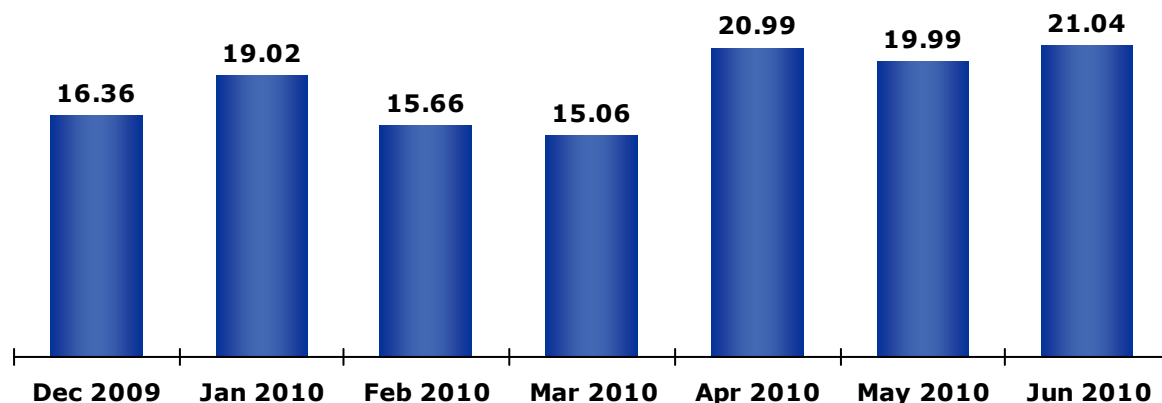


Figure 4: Cash Balance of The Group since IPO (HK\$ billion)



Cash in hand balance in June was calculated based on the exchange rate of HK\$1:RMB0.8724 as announced by the People's Bank of China on 30 June 2010. Cash in hand balance in May was calculated based on the exchange rate of HK\$1:RMB0.8766 as announced by the People's Bank of China on 31 May 2010. Cash in hand balances from December 09 to April 10 were calculated based on the exchange rate of HK\$1:RMB0.8791 as announced by the People's Bank of China on 30 Apr 2010.

(In view of variables in the course of sales, there may be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. The above information has not yet been audited. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.)

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Evergrande Real Estate Group

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