

[For Immediate Release]



Evergrande Real Estate Group Limited

恒大地产集团有限公司

(incorporated in the Cayman Islands with limited liability)

**Evergrande Real Estate Group Limited
Sales Results Update in May 2010**

(8 June 2010, Hong Kong) **Evergrande Real Estate Group Limited** ("Evergrande" or the "Group", SEHK stock code: 3333), one of the leading large-scale integrated residential property developers in China, is pleased to announce today its contracted sales results for May 2010.

In May 2010, the Group achieved contracted sales of RMB4.05 billion, a record monthly result in 2010 and represented a year-on-year growth of 328.6%. Contracted sold GFA increased 240.3% year-on-year and totaled 640,000 sq.m., while the contracted average selling price ("ASP") recorded a year-on-year increase of 26.0% and reached RMB6,326 per sq.m.

Despite the implementation of tightening macro-economic regulations, the Group's contracted sales and contracted sold GFA still recorded month-on-month increases of 8.3% and 10.7% respectively, while contracted ASP decreased slightly by 2.2%. Due to the contribution from the newly-launched Nanchang Evergrande Oasis villa project and the increase in sales of highly-priced projects since the implementation of the 15% discount strategy, e.g. Guangzhou Evergrande Oasis, the fall in ASP diminished. Excluding the highly-priced projects mentioned, the ASP in May would have recorded a month-on-month decrease of approximately 6%.

In May 2010, regions including Chongqing, Chengdu, Hefei, Guangdong, Shenyang, Taiyuan and Nanchang, etc. contributed a higher percentage of sales to the total sales. Crediting to the 15% discount strategy along with other favorable factors, higher month-on-month increases were recorded in cities such as Tianjin, Baotou, Hefei, Xi'an, Shenyang and Taiyuan, etc.

Between January and May 2010, the Group's contracted sales aggregated RMB16.18 billion and contracted sold GFA reached 2,533,000 sq.m., and the ASP was RMB6,387 per sq.m. for the period. The year-on-year growth in contracted sales, contracted sold GFA and contracted ASP per sq.m. for the period were 150.8%, 85.2% and 35.5% respectively.

The Group adopts a consistent and stable operating strategy and maintains sufficient cash flow, especially since its initial public offering. As at 31 May 2010, the cash balance of the Group reached HK\$19.99 billion¹.

Figure 1: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP in May 2009 & 2010

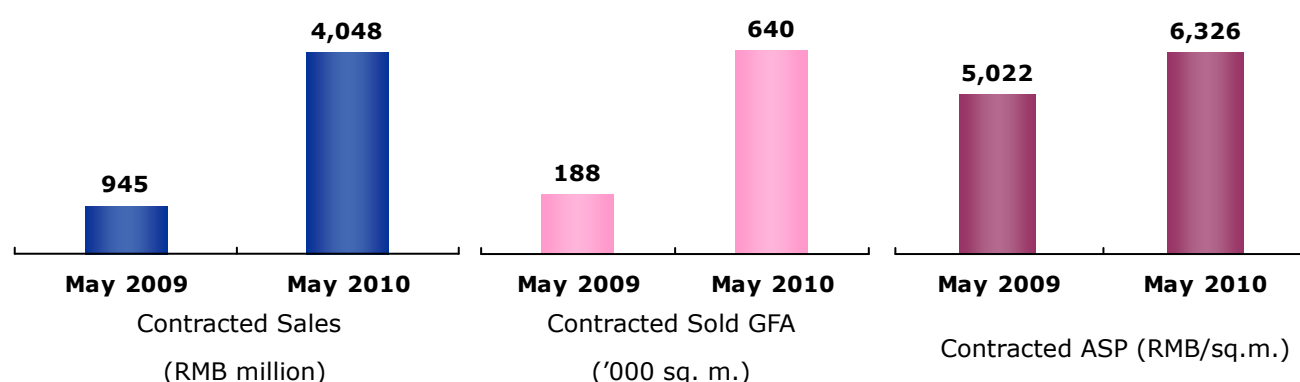
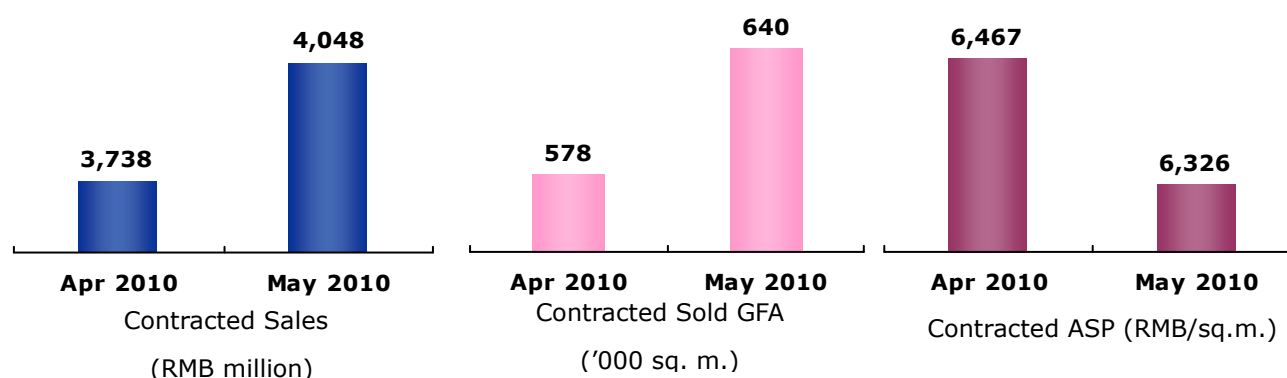


Figure 2: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP for May 2010 & April 2010



¹ Cash in hand balance was calculated based on the exchange rate of HK\$1:RMB0.8766, announced by the People's Bank of China on 31 May 2010.

Figure 3: Comparison of Contracted Sales, Contracted Sold GFA and Contracted ASP for Jan - May 2010 & Jan - May 2009

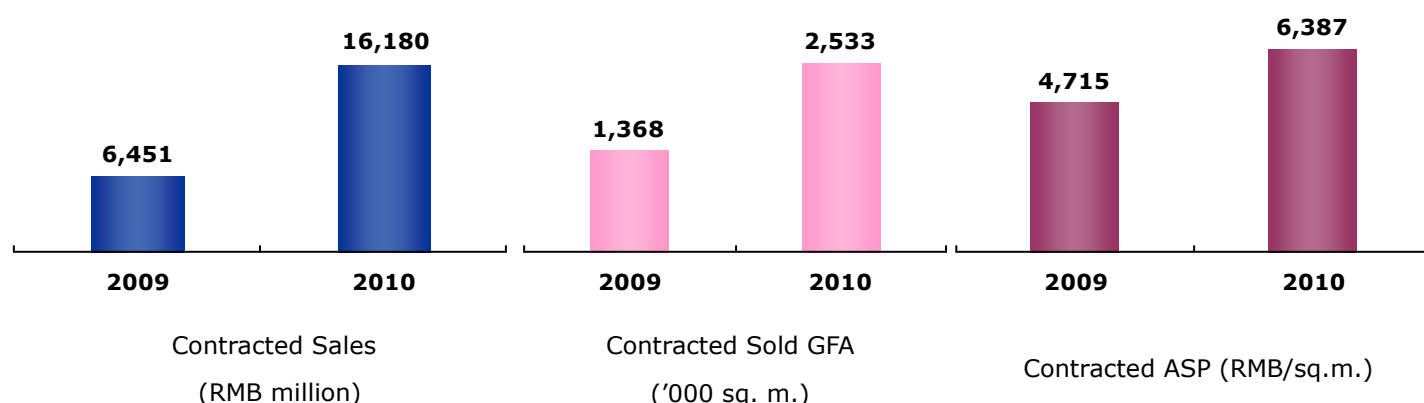
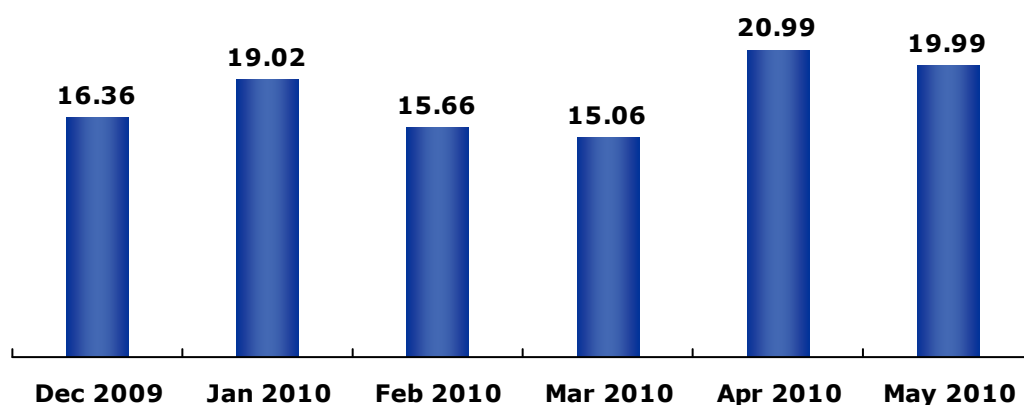


Figure 4: Cash Balance of The Group Since IPO (HK\$ billion)



Cash in hand balance in May was calculated based on the exchange rate of HK\$1:RMB0.8766, announced by the People's Bank of China on 31 May 2010. Cash in hand balances from Dec 09 to Apr 10 were calculated based on the exchange rate of HK\$1:RMB0.8791, announced by the People's Bank of China on 30 Apr 2010.

(In view of variables in the course of sales, there may be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. The above information has not yet been audited. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.)

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Evergrande Real Estate Group

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