

[For Immediate Release]



Evergrande Real Estate Group Limited

恒大地产集团有限公司

(incorporated in the Cayman Islands with limited liability)

Evergrande Real Estate Group Limited

Sales Results Update in April 2010

(5 May 2010, Hong Kong) **Evergrande Real Estate Group Limited** ("Evergrande" or the "Group", SEHK stock code: 3333), one of the leading large-scale integrated residential property developers in China, is pleased to announce today its contracted sales results for April 2010.

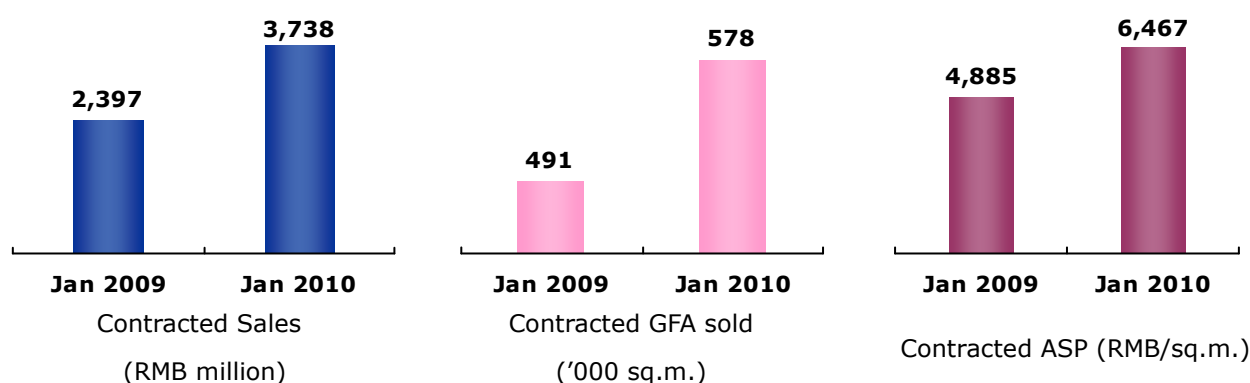
In April 2010, the Group achieved contracted sales of RMB3.74 billion, representing a year-on-year growth of 55.9%. Contracted sold GFA increased 17.8% year-on-year and totaled 578,000 sq.m., while the contracted average selling price ("ASP") recorded a year-on-year increase of 32.4% and reached RMB6,467 per sq.m.

Between January and April 2010, the Group's contracted sales aggregated RMB12.13 billion and contracted sold GFA aggregated 1,893,000 sq.m., with the ASP reaching RMB6,408 per sq.m. The year-on-year growths in contracted sales, contracted sold GFA and contracted ASP per sq.m. for the period were respectively 120.3%, 60.4% and 37.3%, the highest levels attained in the Group's corporate history since March 2010.

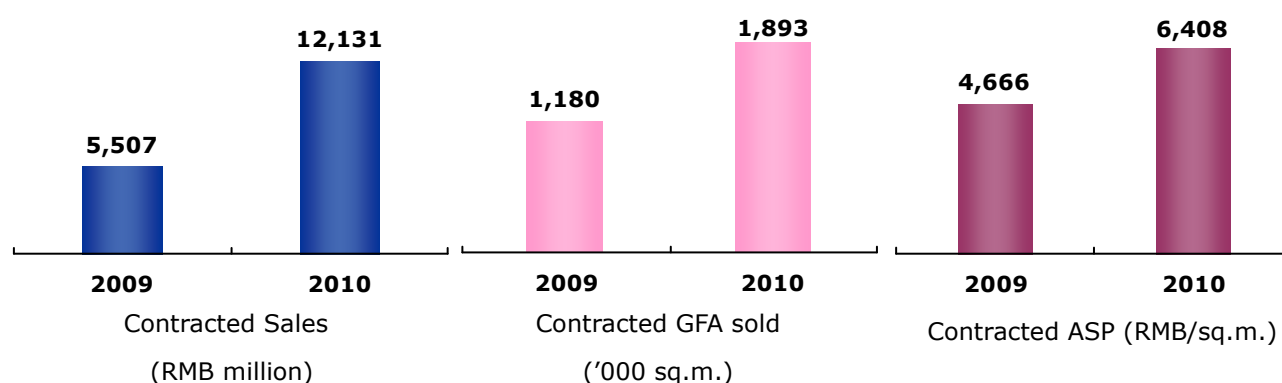
The Group adopts a consistent and stable operating strategy and maintains sufficient cash flow, especially since its initial public offering (the cash balance of the Group was HK\$16.36 billion¹, HK\$19.02 billion¹, HK\$15.66 billion¹ and HK\$15.06 billion¹ as at the end of December 2009, January 2010, February 2010 and March 2010, respectively). Following the successful completion of the US\$750 million senior notes offering in January 2010, the Group again effectively issued senior notes of US\$600 million in April 2010. As at 30 April 2010, the cash balance of the Group reached HK\$20.99 billion¹.

¹ Cash in hand balance was calculated based on the exchange rate of HKD1:RMB0.8791, announced by the People's Bank of China on 30 April 2010.

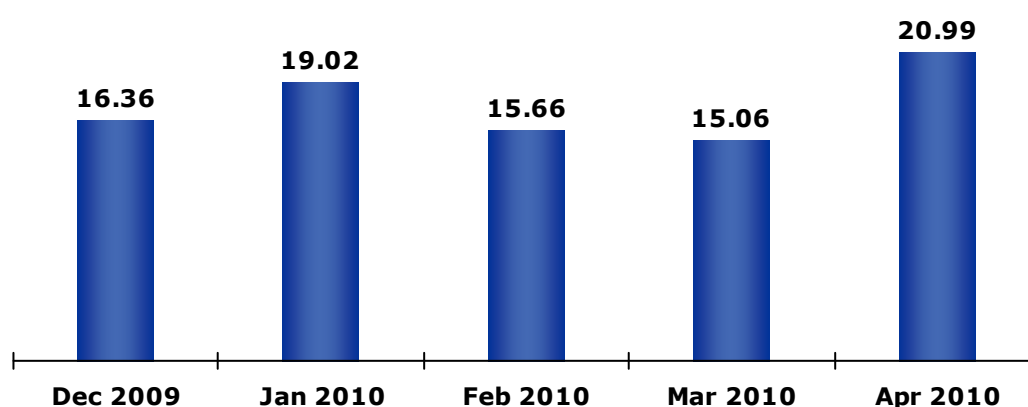
Appendix 1: Comparison of Contracted Sales, Contracted GFA Sold and Contracted ASP in April 2009 & 2010



Appendix 2: Comparison of Contracted Sales, Contracted GFA Sold and Contracted ASP for January – April in 2009 & 2010



Appendix 3: Cash Balance of The Group Since IPO (HK\$ billion)



(In view of variables in the course of sales, there may be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. The above information has not yet been audited. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.)

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