

[For Immediate Release]



Evergrande Real Estate Group Limited

恒大地产集团有限公司

(incorporated in the Cayman Islands with limited liability)

**Evergrande Real Estate Group Limited
Sales Results Update for March and the First Quarter of 2010**

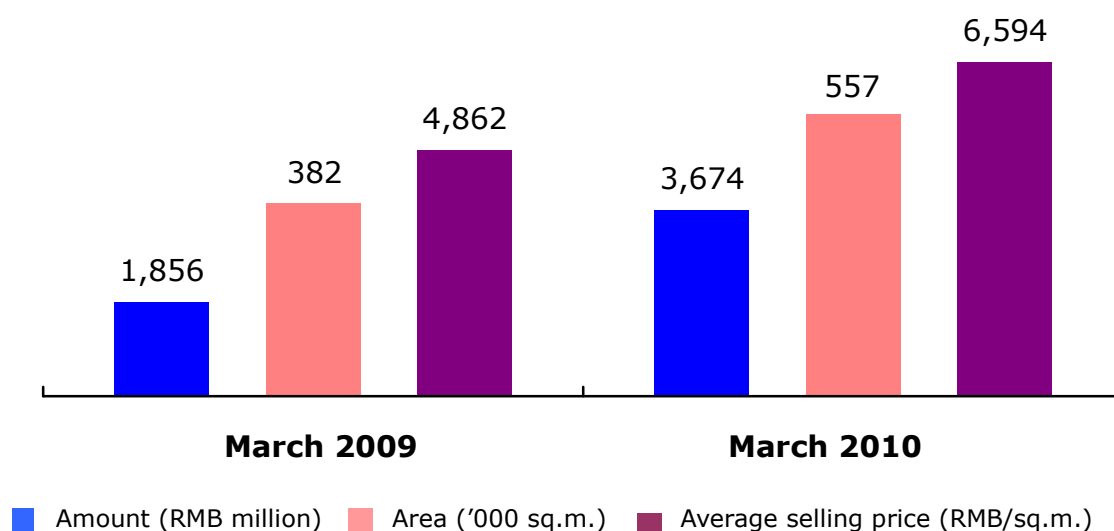
(12 April 2010, Hong Kong) **Evergrande Real Estate Group Limited** ("Evergrande" or the "Group", SEHK stock code: 3333), one of the leading large-scale integrated residential property developers in China, is pleased to announce today its sales results for March and the first quarter of 2010.

In March 2010, the Group achieved contracted sales of RMB3.67 billion, representing a year-on-year growth of 98.0%. Contracted sold GFA recorded a year-on-year increase of 46.0% and reached 557,000 sq.m., while the average selling price recorded a year-on-year increase of 35.6% and reached RMB6,594 per sq.m. The proportion of sales generated outside Guangdong during the month was 87.0%, while that generated within Guangdong was 13.0%.

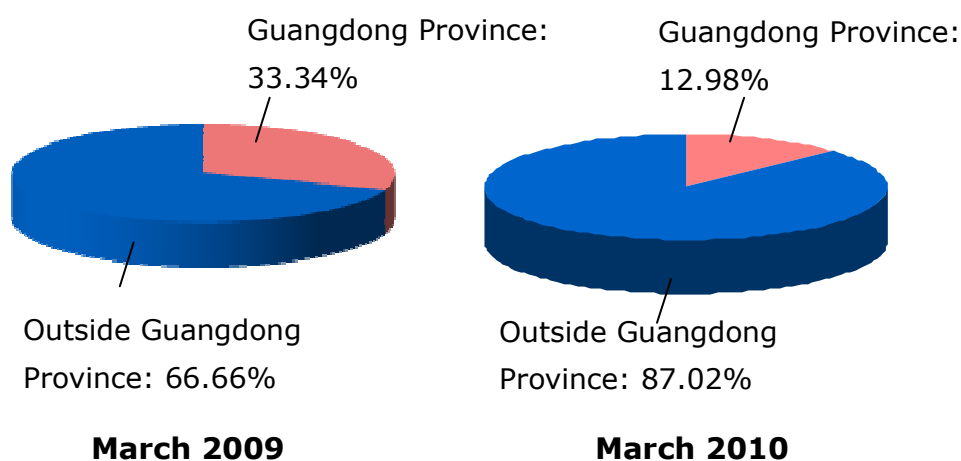
During the first quarter of 2010, the Group's contracted sales amounted to RMB8.39 billion in aggregate while contracted sold GFA aggregated 1,315,000 sq.m., with the average selling price hitting RMB6,382 per sq.m. The year-on-year growths in contracted sales, contracted sold GFA and average selling price in the first quarter were respectively 169.9%, 90.8% and 41.5%. Following the record-breaking performances in January and February, the contracted sales for the first quarter was also the highest attained for the corresponding periods in the Group's corporate history. Changsha overtook the Guangdong province the first time ever to become the largest revenue contributor of the Group. Revenue generated from projects in Changsha accounted for 24.6% of the total sales during the period.

During the first quarter of 2010, the Group's accumulated GFA delivered reached 1.27 million sq.m., increasing 44.2% over that for the whole year of 2009.

Appendix 1: Comparison of contracted sales in March 2009 & 2010



Appendix 2: Comparison for proportion of amount of projects sold in March 2009 & 2010



Appendix 3: Comparison for contracted sales in first quarter 2009 & 2010

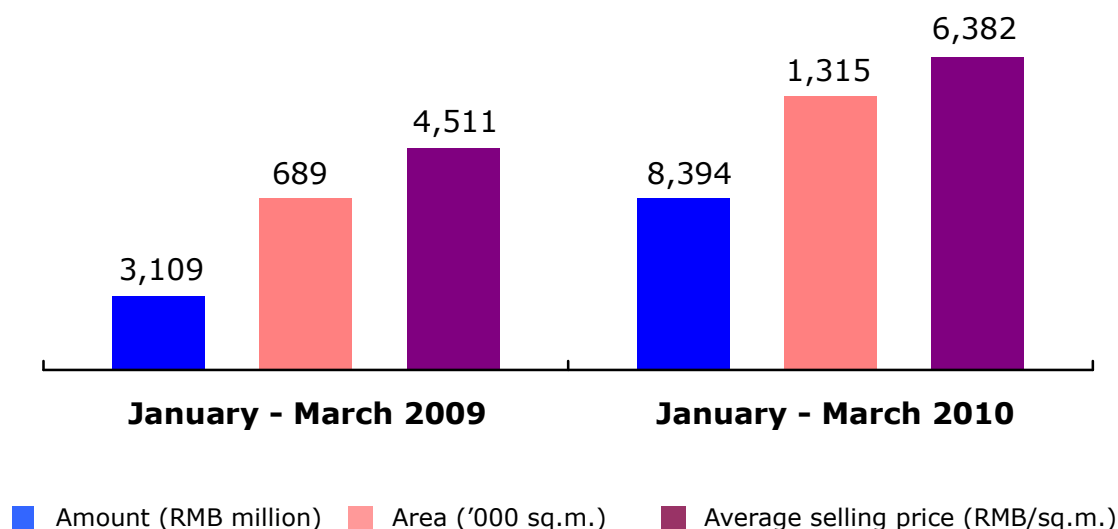


Figure 4: Contracted Sales Revenue in Q1 2010 – by Regions

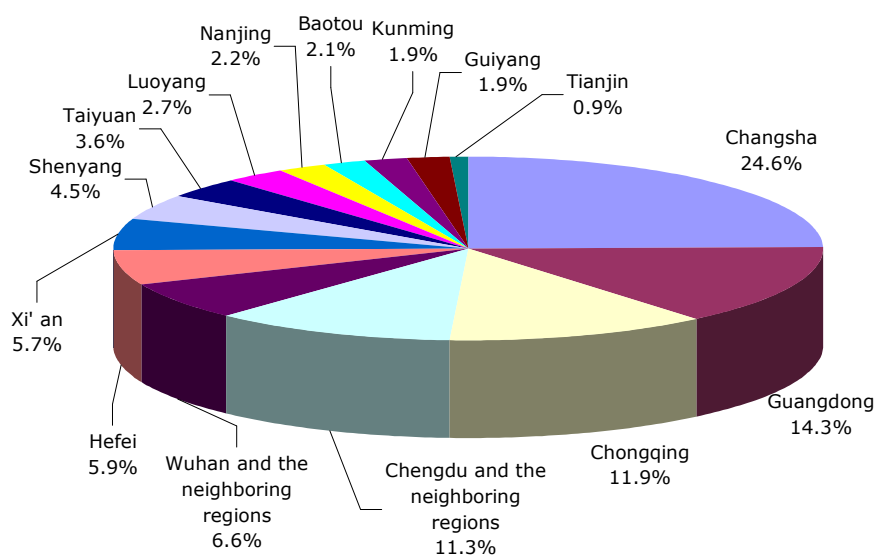
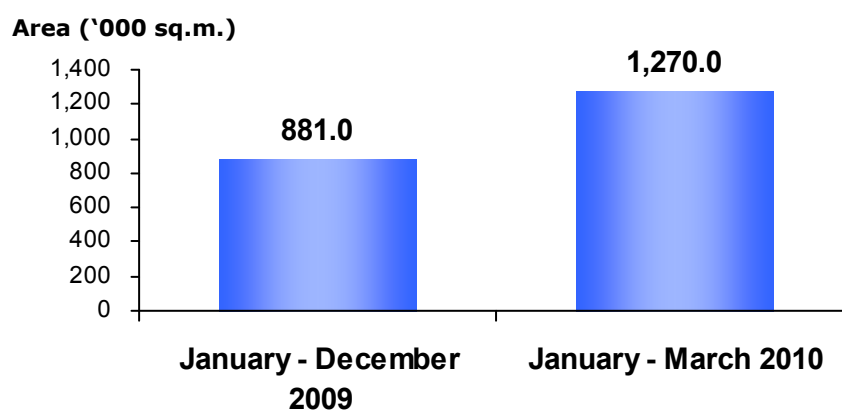


Figure 5: GFA Delivered in first quarter 2010 and full year 2009



(In view of variables in the course of sales, there may be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. The above information has not yet been audited. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.)

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