

[For Immediate Release]



Evergrande Real Estate Group Limited

恒大地产集团有限公司

(incorporated in the Cayman Islands with limited liability)

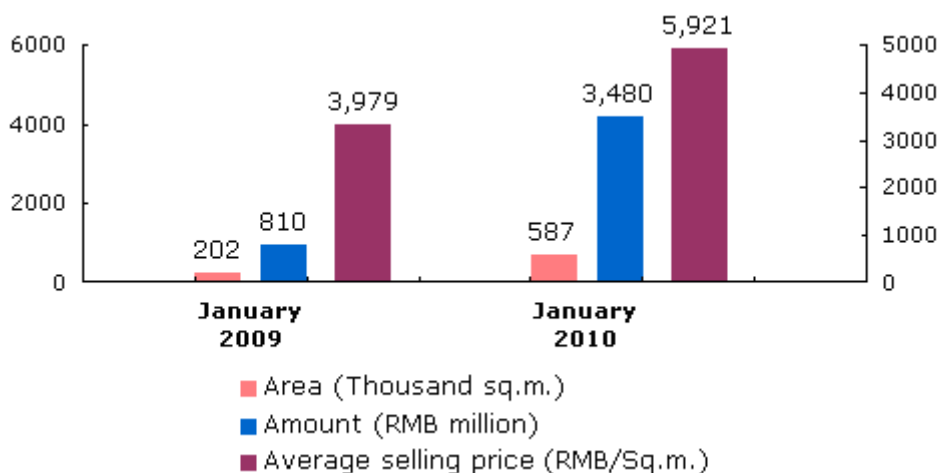
Evergrande Real Estate Group Limited Sales Results Update in January 2010

(9 February 2010, Hong Kong) **Evergrande Real Estate Group Limited** ("Evergrande" or the "Group", SEHK stock code: 3333), one of the leading large-scale integrated residential property developers in China, is pleased to announce today its contracted sales results in January 2010.

In January 2010, the Group achieved contracted sales of RMB3.48 billion, representing a year-on-year growth of 331.3%. Contracted sold GFA totaled 587,000 sq.m., while the average selling price recorded a year-on-year increase of 48.8% and reached RMB5,921 per sq.m. Portion of sales generated outside Guangdong recorded a persistent and significant increase from 81.5% in December 2009 to 90.0% in January 2010.

As at 31 January 2010, the Group's balance of cash in hand amounted to HKD19.036 billion.*

Appendix 1: Comparison for contracted sales in January 2009 & 2010



* Cash in hand balance is calculated based on the exchange rate of HKD1:RMB0.87834, announced by the People's Bank of China on 29 January 2010

(In view of variables in the course of sales, there may be discrepancies between the above-mentioned sales information and the disclosed information in periodic reports. The above information has not yet been audited. Therefore, the relevant statistics are periodic information solely for investors' reference purpose only.)

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Evergrande Real Estate Group

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