

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CHINA EVERGRANDE GROUP  
(IN LIQUIDATION)**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 3333)**

**INSIDE INFORMATION ANNOUNCEMENT  
FURTHER UPDATE ON WINDING UP PROCEEDINGS  
AND  
CONTINUED SUSPENSION OF TRADING**

This announcement is made by China Evergrande Group (In Liquidation) (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 29 January 2024 in relation to the winding up of the Company, the appointment of the joint and several liquidators of the Company (the "**Liquidators**") and the suspension of trading in the shares of the Company (the "**Shares**"); (ii) the announcement of the Company dated 25 October 2024 in relation to the Application and the Hearing; and (iii) the announcement of the Company dated 12 November 2024 in relation to the adjournment of the Hearing (the "**12 November Announcement**"). Unless otherwise defined herein, capitalised terms used in this announcement have the same meanings as given to them in the aforesaid announcements.

**FURTHER UPDATE ON WINDING UP PROCEEDINGS**

The Hearing has now been fixed to be heard on 27 February 2025 at 10:00 a.m. (with one day reserved) (the "**Adjourned Hearing**").

**The Adjourned Hearing**

*The Adjourned Hearing will determine various issues, such as:*

- whether Ultimate Holders (i.e. persons holding an economic interest in any bond, note or similar instrument pursuant to which the Company is alleged to be liable, where such instrument is in global form and/or held through a trustee, common depository or in similar structure) are eligible to become members of any committee of inspection that may be formed in the liquidation of the Company (the "**COI**");

- the manner in which the Liquidators may seek information from those claiming to be creditors of the Company;
- the manner in which the Liquidators may seek expressions of interest from creditors (and, subject to the Court determining they are eligible to do so, Ultimate Holders) wishing to become a member of any COI; and
- the mechanism for the Liquidators to propose potential members of any COI at a later stage (no proposal for membership will be made at the Adjourned Hearing).

*The Adjourned Hearing will NOT determine:*

- whether any person is admitted as a creditor; or
- who will be proposed as members of any COI.

Please note the following if you wish to participate in or attend the Adjourned Hearing:

## **1. Location**

The Adjourned Hearing will take place at the High Court Building, 38 Queensway, Hong Kong.

Please check the daily cause list posted in the High Court Building on the day of the Adjourned Hearing and on the Hong Kong Judiciary Website (<https://e-services.judiciary.hk/dcl/index.jsp?lang=en>) from 6:00 p.m. (Hong Kong time) the day before the Adjourned Hearing. This will provide information as to the floor and courtroom number where the Adjourned Hearing will take place.

## **2. Attending the Adjourned Hearing**

If you intend to attend the Adjourned Hearing only to observe, and not make submissions, you do not need to submit any documents, instruct solicitors, nor provide any authorisation appointing a proxy to attend the Adjourned Hearing on your behalf, whether prior to or at the Adjourned Hearing. The Adjourned Hearing is open to the public and anyone may attend to observe.

If you do intend to make submissions at the Adjourned Hearing, please instruct Hong Kong solicitors and ask those solicitors to contact Tanner De Witt, legal advisors to the Liquidators in connection with the Application, by email at: [CEG@tannerdewitt.com](mailto:CEG@tannerdewitt.com) as soon as possible and in any event no later than 6 December 2024.

Virtual attendance at the Adjourned Hearing is not available.

Attendance at the Adjourned Hearing is not compulsory and non-attendance will not affect any creditor's right to prove in the liquidation or to subsequently express an interest to be a member of any COI. The Liquidators will publish further announcement after the Adjourned Hearing to provide an update on the position.

### **3. Submission of proofs of debt**

The Liquidators have not yet invited creditors to submit proofs of debt. One purpose of the Adjourned Hearing is for the Liquidators to ask the Court to confirm the proposed mechanism for requesting proofs and the form of notice to be used.

Therefore, prior to the Adjourned Hearing you do NOT need to submit any proof of debt form to the Liquidators. Further announcements will be made and notices circulated when it is time to submit any proof of debt forms.

#### **Ultimate Holders**

As set out in the 12 November Announcement, by an Order made on 5 November 2024, the Court directed that any Ultimate Holders and who wishes to be heard at the Adjourned Hearing shall be entitled to appear at the Adjourned Hearing and be heard, save that if more than three such Ultimate Holders indicate a desire to be heard, further direction needs to be sought from the Court. Should you consider yourself to be an Ultimate Holder but have not otherwise received a copy of the 2<sup>nd</sup> Notice dated 7 November 2024 and wish to receive the same, please contact Tanner De Witt, by email at: [CEG@tannerdewitt.com](mailto:CEG@tannerdewitt.com).

Any party, including any Ultimate Holder, who wishes to make submissions and be heard at the Adjourned Hearing must instruct Hong Kong solicitors and ask those solicitors to contact Tanner De Witt as soon as possible.

Further announcements in respect of the Application and/or winding up of the Company will be made as and when appropriate. If you have any questions in relation to the Application and/or winding up of the Company, you should seek independent legal advice.

#### **CONTINUED SUSPENSION OF TRADING**

Trading in the Shares has been suspended with effect from 10:18 a.m. on Monday, 29 January 2024 and will remain suspended until further notice.

**Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

Members of the public with knowledge about the affairs of the Group and information regarding the Group that could assist the investigation and realisation of assets of the Group by the Liquidators are welcome to submit relevant information via this website (<https://evergrandeliquidation.com>) or by email ([infoshareeverest@alvarezandmarsal.com](mailto:infoshareeverest@alvarezandmarsal.com)). For enquiries from creditors and other stakeholders of the Company, please contact the Liquidators at [project\\_everest@alvarezandmarsal.com](mailto:project_everest@alvarezandmarsal.com).

For and on behalf of  
**China Evergrande Group**  
**(In Liquidation)**

**EDWARD SIMON MIDDLETON**  
**WING SZE TIFFANY WONG**  
*Joint and Several Liquidators*  
*Acting as agents without personal liability*

Hong Kong, 29 November 2024

*On the basis of the information as stated in the announcement of the Company dated 25 July 2024 and the register of directors of the Company, the board of directors of the Company comprises Mr. Hui Ka Yan, Mr. Siu Shawn, Mr. Shi Junping, Mr. Liu Zhen and Mr. Qian Cheng as executive directors, Mr. Liang Senlin as non-executive director, and Mr. He Qi and Ms. Xie Hongxi as independent non-executive directors.*