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**CHINA EVERGRANDE GROUP**

中國恒大集團

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3333)**

## **PROFIT WARNING**

This announcement is made by China Evergrande Group (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company wishes to inform the shareholders of the Company and potential investors that based on the information currently available to the management, the Group expects that there will be a decrease in the net profit for the six months ended 30 June 2021 as compared with the same period last year. The net profit is expected to be between approximately RMB9.0 billion and RMB10.5 billion, a decrease of approximately 29% to 39% from that of the same period last year. The profit composition consists of the loss from the property business of approximately RMB4.0 billion, the loss of China Evergrande New Energy Vehicle Group Limited of approximately RMB4.8 billion, and the gain from the sale of part of the shares of Hengten Networks Group Limited held by the Group and its holding of the remaining shares on a marked-to-market basis of approximately RMB18.5 billion. The decline in profit in the first half of 2021 was mainly due to the decrease in the selling price of properties and the increase in expenses in the first half of the year.

The information contained in this announcement is only based on the preliminary review by the Company’s management on the financial information currently available to it and is not based on any figures or information that has been audited or reviewed by the auditors or the audit committee of the Company. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2021 which is expected to be published in late August 2021.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the board  
**China Evergrande Group**  
**Hui Ka Yan**  
*Chairman*

Hong Kong, 25 August 2021

*As at the date of this announcement, the executive directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Mr. Shi Junping, Mr. Pan Darong, Mr. Huang Xiangui and Mr. Lai Lixin and the independent non- executive directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.*