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CHINA EVERGRANDE GROUP

中國恒大集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

**VOLUNTARY ANNOUNCEMENT
UPWARD ADJUSTMENT TO THE CONTRACT SALES TARGET FOR 2016**

The board of directors (the “**Board**”) of China Evergrande Group (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that in view of the fact that the aggregate contracted sales of the Group’s properties as of the end of last month have already reached RMB184.79 billion, representing 92.4% of the original contract sales target of RMB200.0 billion for 2016, the Group will adjust the contract sales target for 2016 upwards to RMB300.0 billion, which is 50.0% higher than the original target and 49.0% higher than the actual contracted sales for 2015.

Benefited from the further enhancement in products quality, handover of properties with elegant decoration as well as comprehensive landscaping and community facilities and services, the Group’s products are extensively recognized by home buyers for being high value-for-money. Coupled with the continuous extension of the policy on “return without any reason”, the Group’s properties sales successively record new heights, and the contracted sales have maintained steady growth and over-achieved the sales targets over years.

The Group is fully confident on reaching the adjusted contract sales target for 2016 and will continue to uphold the strategy of “fast development, fast sales, fast capital recovery”. It will further consolidate its leading position as a premium real estate developer with standardized operations in China as well as continuously maintaining a considerable, sustainable and healthy growth in order to create value for its shareholders.

By order of the Board
China Evergrande Group
Hui Ka Yan
Chairman

Hong Kong, 9 August 2016

As at the date of this announcement, the executive Directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Ms. He Miaoling, Mr. Tse Wai Wah, Mr. Xu Wen and Mr. Huang Xiangui; and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.