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**Evergrande Real Estate Group Limited**

**恒大地产集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3333)**

**APPROVAL OF LISTING OF  
GUANGZHOU EVERGRANDE TAobao FOOTBALL CLUB CO., LTD.  
("EVERGRANDE TAobao") ON THE NATIONAL EQUITIES EXCHANGE AND  
QUOTATIONS SYSTEM ("PRC NEW THIRD BOARD")**

The Company is pleased to announce that Evergrande Taobao, a joint venture of the Company, received the letter of approval issued by National Equities Exchange and Quotations Co., Ltd., which approved the listing of the shares of Evergrande Taobao on the NEEQS. The Company expects that the shares of Evergrande Taobao will be listed on the NEEQS from 6 November 2015.

Evergrande Taobao is currently among the most successful professional football clubs with the most powerful influence in Asia. In 2010, Evergrande devoted itself to Chinese football and formulated its first five-year plan of "Ruling the roost in Asia by winning the AFC Champions League". The football club won the Chinese Super League for 5 successive years from 2011 to 2015. In 2013, it won the AFC Champions League and was rated the "Best Asian Football Club" by The Asian Football Confederation, thus achieving its target ahead of schedule. The football club has won nine championships in the AFC Champions League, Chinese Super League, Chinese FA Cup and Chinese FA Super Cup in five years. It is ranked No. 1 in Asia and has been ranked as high as No. 30 in the world as the representative of Chinese football and Asian football.

The PRC sport industry is rapidly developing now and Chinese football is also in an important stage of reform and development. Evergrande Taobao formulated and implemented its second five-year plan of "converging with the world as a world class first-rated football club" early this year. Evergrande Taobao will become the first listed football club in Asia upon listing, thus marking a successful beginning of the above plan. Evergrande Taobao will optimize its corporate governance structure, develop itself into a world class first-rated football club, nurture more talents in Chinese football, build up the whole sport industry chain and share the results of football reform and development with its football fans.

## **WAIVER FROM STRICT COMPLIANCE WITH PARAGRAPH 3(F) OF PRACTICE NOTE 15 OF THE LISTING RULES**

Paragraph 3(f) of Practice Note 15 of the Listing Rules requires listed issuers contemplating a spin-off to provide existing shareholders with an assured entitlement to shares in the spun-off entity, either by way of a distribution in specie of existing shares in the spun-off entity or by way of preferred application in any offering of existing or new shares in the spun-off entity. However, based on the advice of the PRC legal counsel of Evergrande Taobao, foreign natural persons, legal persons or institutions cannot invest in the shares quoted on the NEEQS unless they are (i) qualified foreign institutional investors, (ii) Renminbi qualified foreign institutional investors, (iii) strategic investors that are approved by the relevant PRC authorities, or (iv) foreign natural persons who are permanent residents in the PRC or residents of Hong Kong, Macao and Taiwan working and living in Mainland China having securities assets of over RMB5 million and are experienced in securities investment for more than two years. As a result, it is not feasible for the proposed listing to comply with Paragraph 3(f) of Practice Note 15 of the Listing Rules. The Company, accordingly, has applied for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements of Paragraph 3(f) of Practice Note 15 of the Listing Rules

Having considered that Evergrande Taobao and the Company would need to comply with the requirements under the laws of the PRC, and Evergrande Taobao will remain a joint venture of the Company upon completion of the proposed listing, the Board is of the view that the proposed listing and the non-provision of an assured entitlement in relation to the proposed listing is fair and reasonable, and in the interests of the Company and its shareholders as a whole.

### **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions will have the following respective meanings:

“Board”	the board of directors of the Company;
“Company”	Evergrande Real Estate Group Limited, a company incorporated in the Cayman Islands, the shares of which are listed on the Main Board of the Stock Exchange;
“Evergrande Taobao”	廣州恒大淘寶足球俱樂部股份有限公司 (Guangzhou Evergrande Taobao Football Club Co., Ltd.*), a joint venture incorporated in the PRC held by the Company as to 60% of its equity interests;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“NEEQS”	全國中小企業股份轉讓系統 (National Equities Exchange and Quotations System);
“PRC”	the People’s Republic of China;

“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“PRC New Third Board”	The NEEQS, a platform established on 20 September 2012 for the sale of existing shares or private placing of new shares by small and medium-sized enterprises, on which over 3,900 companies are currently quoted.

By order of the Board  
**Evergrande Real Estate Group Limited**  
**Hui Ka Yan**  
*Chairman*

Hong Kong, 6 November 2015

*As at the date of this announcement, the executive Directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Ms. He Miaoling, Mr. Tse Wai Wah, Mr. Xu Wen and Mr. Huang Xiangui and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.*

\* *For identification only*