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**Evergrande Real Estate Group Limited**

**恒大地产集团有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3333)**

## **PROPOSED REFRESHMENT OF GENERAL MANDATE TO REPURCHASE SHARES**

At the last annual general meeting of Evergrande Real Estate Group Limited (the “**Company**”) held on 12 June 2015 (the “**AGM**”), the shareholders of the Company (the “**Shareholders**”) approved, among other things, an ordinary resolution to grant to the directors of the Company (the “**Directors**”) a general mandate (the “**Existing Repurchase Mandate**”) to exercise all the powers of the Company to repurchase shares of the Company (“**Shares**”) with an aggregate nominal amount not exceeding 10% of the aggregate nominal amount of the issued share capital of the Company in issue at the date of the AGM (equivalent to 1,564,974,090 Shares).

Since the date of the grant of the Existing Repurchase Mandate, the Company has repurchased an aggregate of 637,279,000 Shares as disclosed in the next day disclosure returns of the Company between 8 July 2015 and 23 July 2015. As of the date of this announcement, approximately 40.72% of the Existing Repurchase Mandate has been utilized and the Directors would only be allowed to repurchase up to 927,695,090 Shares under the Existing Repurchase Mandate as at the date of this announcement if the Existing Repurchase Mandate is not refreshed.

In view of the extent of utilisation of the Existing Repurchase Mandate and to maintain the flexibility of the Directors to repurchase Shares on the market when necessary, the Directors resolved on 24 July 2015 that it would convene an extraordinary general meeting of the Company (the “**EGM**”) to seek the approval of the Shareholders to grant a new repurchase mandate to the Directors to exercise all the powers of the Company to repurchase Shares with an aggregate nominal amount not exceeding 10% of the aggregate nominal amount of the issued share capital of the Company in issue at the date of the EGM (the “**New Repurchase Mandate**”).

The New Repurchase Mandate will, if granted, remain effective until the earliest of (i) the conclusion of the next annual general meeting of the Company; (ii) the date by which the next annual general meeting is required to be held; and (iii) the date upon which such authority is revoked or varied by an ordinary resolution of the Shareholders in a general meeting of the Company.

A circular containing, among other things, further information on the New Repurchase Mandate including an explanatory statement as required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and a notice convening the EGM will be dispatched to the Shareholders in accordance with the Listing Rules as soon as practicable.

By order of the Board  
**Evergrande Real Estate Group Limited**  
**Hui Ka Yan**  
*Chairman*

Hong Kong, 24 July 2015

*As at the date of this announcement, executive Directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Ms. He Miaoling, Mr. Tse Wai Wah, Mr. Xu Wen and Mr. Huang Xiangui and independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.*