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**Evergrande Real Estate Group Limited**

**恒大地產集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3333)**

### **POSITIVE PROFIT ALERT**

The announcement is made by Evergrande Real Estate Group Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company wishes to inform shareholders of the Company and potential investors that it is expected that the audited consolidated net profit of the Group for the year ended 31 December 2010 may experience a significant increase as compared with the corresponding period in 2009.

As the Company is still in the process of preparing and finalizing its audited consolidated accounts for the year ended 31 December 2010, the information contained in this announcement is only based on the preliminary assessment by the Company’s management team according to the unaudited management accounts of the Group which has not been confirmed nor audited by the Company’s auditors or reviewed by the audit committee. Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

**Shareholders of the Company and potential investors should read the Group’s financial results announcement for the year ended 31 December 2010 carefully, which is expected to be published before end of March 2011. The information contained in this announcement is only the preliminary estimates of the Company and has not been audited by its auditors. Shareholders of the Company and potential investors should exercise caution when dealing in shares of the Company.**

By Order of the Board of  
**EVERGRANDE REAL ESTATE GROUP LIMITED**  
**HUI KA YAN**  
*Chairman*

Hong Kong, 2 March 2011

*As at the date of this announcement, the executive Directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Mr. Li Gang, Mr. Tse Wai Wah, Mr. Xu Xiangwu, Mr. Xu Wen, Mr. Lai Lixin and Ms. He Miaoling, and the independent non-executive Directors are Mr. Yu Kam Kee, Lawrence, Mr. Chau Shing Yim, David and Mr. He Qi.*