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Evergrande Real Estate Group Limited

恒大地产集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

ANNOUNCEMENT

This announcement is made on a voluntary basis by the Company.

The board of directors (the “**Board**”) of Evergrande Real Estate Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce the Group’s contracted sales target for the year ending 31 December 2011 was RMB70 billion while its target of delivery of completed properties for the year was RMB60 billion, respectively.

This announcement is made by the order of the Board, the members of which individually and jointly accept responsibility for the accuracy of the information disclosed in this announcement.

By order of the Board
Evergrande Real Estate Group Limited
Hui Ka Yan
Chairman

Hong Kong, 10 January 2011

As at the date of this announcement, the executive Directors are Mr. Hui Ka Yan, Mr. Xia Haijun, Mr. Li Gang, Mr. Tse Wai Wah, Mr. Xu Xiangwu, Mr. Xu Wen, Mr. Lai Lixin and Ms. He Miaoling, and the independent non-executive Directors are Mr. Yu Kam Kee, Lawrence, Mr. Chau Shing Yim, David and Mr. He Qi.