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EVA Precision Industrial Holdings Limited

億和精密工業控股有限公司

(Incorporated with limited liability in the Cayman Islands)

(Stock Code: 838)

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

On 5 May 2023, EVA Limited (the “**Borrower**”), an indirect wholly-owned subsidiary of the Company, confirmed its acceptance of the HSBC Facility Letters which contains specific performance obligations on the Controlling Shareholders.

This announcement is made by EVA Precision Industrial Holdings Limited (the “**Company**”) in compliance with the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

BANKING FACILITIES PROVIDED BY THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED

On 5 May 2023, the Borrower, an indirect wholly-owned subsidiary of the Company, confirmed its acceptance of the three facility letters issued by The Hongkong and Shanghai Banking Corporation Limited (“**HSBC**”) (“**HSBC Facility Letters**”). Pursuant to the HSBC Facility Letters, HSBC agrees to make available to the Borrower the following banking facilities (the “**HSBC Banking Facilities**”):

1. Term loan facility of up to US\$10,000,000
2. Term loan facility of up to US\$25,000,000 or its equivalent in CNY
3. Revolving loan facility of up to HK\$50,000,000 and business card facility of up to HK\$200,000

The following specific performance obligations are imposed on Mr. Zhang Hwo Jie, Mr. Zhang Jian Hua and Mr. Zhang Yaohua (together the “**Controlling Shareholders**”) under the HSBC Facility Letters:

- (1) the Controlling Shareholders shall maintain not less than 35% of the issued share capital of the Company; and

(2) Mr. Zhang Hwo Jie shall remain as the chairman of the board of directors of the Company.

A breach of any of the aforesaid obligations will constitute an event of default under the HSBC Facility Letters, whereupon HSBC may at any time by notice to the Borrower declare that:

- (1) the obligation of HSBC to make the HSBC Banking Facilities available shall be terminated; and/or
- (2) if any advance is outstanding, all the sums payable under the HSBC Facility Letters shall immediately become due and payable.

As at the date of this announcement, Mr. Zhang Hwo Jie and Mr. Zhang Yaohua owns, 52.93% and 47.07% respectively of the issued share capital of Prosper Empire Limited, which in turn owns approximately 38.70% of the issued share capital of the Company. In addition, the Controlling Shareholders also hold personally approximately 3.97% of the issued share capital of the Company.

In accordance with the Listing Rules, similar disclosure will also be included in the subsequent interim and annual reports of the Company for so long as the aforesaid specific performance obligations continue to exist.

By order of the Board
EVA Precision Industrial Holdings Limited
Zhang Hwo Jie
Chairman

Hong Kong, 5 May 2023

As at the date of this announcement, the Board comprises three executive directors, being Mr. Zhang Hwo Jie (Chairman), Mr. Zhang Jian Hua (Vice Chairman), Mr. Zhang Yaohua (Chief Executive) and three independent non-executive directors, being Mr. Lam Hiu Lo, Dr. Chai Ngai Chiu Sunny and Ms. Ling Kit Sum.