

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**EVA Precision Industrial Holdings Limited**  
**億和精密工業控股有限公司**

*(Incorporated with limited liability in the Cayman Islands)*

(Stock Code: 838)

**TERMINATION OF DISCLOSEABLE TRANSACTION  
IN RELATION TO THE ACQUISITION OF  
THE TARGET COMPANY**

Reference is made to the announcement of EVA Precision Industrial Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) dated 19 July 2022 (the “**Announcement**”) in relation to, among other things, (i) the acquisition by EVA Precision Industrial (Weihai) Limited\* (億和精密工業(威海)有限公司) (the “**Purchaser**”) of the entire equity interest in FUJIFILM Business Equipment Shanghai Corp.\* (富士膠片商務設備(上海)有限公司) (the “**Target Company**”) from FUJIFILM Business Innovation China Corp.\* (富士膠片商業創新(中國)有限公司) (the “**Vendor**”) pursuant to the Equity Transfer Agreement (as defined in the Announcement) (the “**Acquisition**”); and (ii) the Framework Manufacturing Agreement (as defined in the Announcement) entered into between EVA Group Limited (“**EVA Group**”) and FUJIFILM Business Innovation Corp.\* (富士膠片商業創新株式會社) (“**FB**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

**TERMINATION OF THE ACQUISITION**

After arm’s length negotiations and due to commercial reasons including an unexpected number of employees of the Target Company tendering resignation causing concerns over the production outlook of the Target Company, the Purchaser and the Vendor (collectively, the “**Parties**”) entered into a termination agreement (the “**Acquisition Termination Agreement**”) on 23 October 2022 and mutually agreed to terminate the Equity Transfer Agreement. Pursuant to the Acquisition Termination Agreement, each of the Parties has agreed not to proceed with the Acquisition and that all current or future obligations and liabilities of, as well as covenants, commitments and warranties made by, each of the Parties under the Equity Transfer Agreement shall terminate immediately and cease to have effect.

On 23 October 2022, EVA Group and FB entered into a termination agreement to terminate the Framework Manufacturing Agreement. As a result of the termination, all commercial arrangements among the parties with respect to the Acquisition have been terminated. However, EVA Group and FB have agreed to expand the transaction scale of mechanical parts such as plastic parts, sheet metal parts and shafts in China and Vietnam.

The Board considers that the termination of the Equity Transfer Agreement, the Framework Manufacturing Agreement, and the Acquisition do not have any material adverse impact on the existing business operations and financial position of the Group. The termination of the Acquisition was upon mutual discussion and agreement between the Parties. The Board is of the view that the Group can continue to benefit from the amicable relationship and cooperation with FB and potential expansion of business opportunities with FB in the future.

By order of the Board  
**EVA Precision Industrial Holdings Limited**  
**Zhang Hwo Jie**  
*Chairman*

Hong Kong, 23 October 2022

*As at the date of this announcement, the Board comprises three executive directors, being Mr. Zhang Hwo Jie (Chairman), Mr. Zhang Jian Hua (Vice Chairman), and Mr. Zhang Yaohua (Chief Executive Officer) and three independent non-executive directors, being Mr. Lam Hiu Lo, Dr. Chai Ngai Chiu Sunny and Ms. Ling Kit Sum.*

\* *For ease of reference, the names of the PRC established companies or entities (if any), the PRC laws and regulations (if any) and the Japanese established companies or entities (if any) have generally been included in this announcement in both Chinese and English languages and in the event of inconsistency, the Chinese language shall prevail.*