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EVA Precision Industrial Holdings Limited
億和精密工業控股有限公司

(Incorporated with limited liability in the Cayman Islands)

(Stock Code: 838)

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

On 15 July 2022, the Borrower, a wholly-owned subsidiary of the Company (as borrower) entered into the Facility Agreement with, among others, the Company and certain wholly-owned subsidiaries of the Company (as guarantors), Hang Seng Bank Limited (as mandate lead arranger and bookrunner and agent) and certain financial institutions (as lenders), which contains specific performance obligations on the Controlling Shareholders.

This announcement is made by EVA Precision Industrial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in compliance with the disclosure requirements under rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

BANKING FACILITY

On 15 July 2022, EVA Limited (the “**Borrower**”), a wholly-owned subsidiary of the Company (as borrower) entered into a facility agreement with, among others, the Company and certain wholly-owned subsidiaries of the Company (as guarantors), Hang Seng Bank Limited (as mandate lead arranger and bookrunner and agent) (the “**Agent**”) and certain financial institutions (as lenders) (the “**Facility Agreement**”). Pursuant to the Facility Agreement, the lenders agreed to make available to the Borrower a term loan facility in the aggregate amount of HK\$1,190,000,000 (which may be subsequently increased to not more than HK\$1,500,000,000 in accordance with the terms of the Facility Agreement) (the “**Facility**”). Pursuant to the Facility Agreement, the Facility is repayable by five instalments, with the final maturity date falling 36 months from the date of utilisation of the Facility.

Pursuant to the Facility Agreement, any of the following events shall constitute an event of default, upon the occurrence of which the Agent may, and if so directed by the majority lenders in accordance with the Facility Agreement shall, declare that all or part of the Facility be immediately due and payable and cancel all or any part of the undrawn amount of the Facility:

- (a) Mr. Zhang Hwo Jie, Mr. Zhang Jian Hua and Mr. Zhang Yaohua (collectively, the “**Controlling Shareholders**”), collectively (i) do not or cease to own, directly or indirectly, at least 35% of the beneficial shareholding, carrying at least 35% of the voting rights, in the Company, free from any security; and/or (ii) are not or cease to be the controlling shareholders of the Company;
- (b) Mr. Zhang Hwo Jie is not or ceases to be the chairman of the board of directors of the Company; and/or
- (c) both of Mr. Zhang Jian Hua and Mr. Zhang Yaohua are not or cease to be executive directors of the Company.

As at the date of this announcement, Mr. Zhang Hwo Jie and Mr. Zhang Yaohua own approximately 52.93% and 47.07%, respectively, of the issued share capital of Prosper Empire Limited, which in turns owns approximately 38.64% of the issued share capital of the Company. In addition, the Controlling Shareholders also collectively own, in their personal capacity, approximately 3.96% of the issued share capital of the Company.

The Company will, in compliance with Rule 13.21 of the Listing Rules, include appropriate disclosure in its interim and annual reports for so long as circumstances giving rise to the disclosure obligation under Rule 13.18 of the Listing Rules continue to exist.

By order of the Board
EVA Precision Industrial Holdings Limited
Zhang Hwo Jie
Chairman

Hong Kong, 15 July 2022

As at the date of this announcement, the board of directors of the Company comprises three executive directors, being Mr. Zhang Hwo Jie (Chairman), Mr. Zhang Jian Hua (Vice Chairman) and Mr. Zhang Yaohua (Chief Executive Officer), and three independent non-executive directors, being Mr. Lam Hiu Lo, Dr. Chai Ngai Chiu Sunny and Ms. Ling Kit Sum.