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EVA Precision Industrial Holdings Limited
億和精密工業控股有限公司

(Incorporated with limited liability in the Cayman Islands)

(Stock Code: 838)

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

On 28 February 2022, EVA Limited (the “**Borrower**”), a wholly-owned subsidiary of the Company, confirmed its acceptance of the Fubon Facility Letter which contains specific performance obligations on the Controlling Shareholders.

This announcement is made by EVA Precision Industrial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in compliance with the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

BANKING FACILITY PROVIDED BY FUBON BANK (HONG KONG) LIMITED

On 28 February 2022, the Borrower, a wholly-owned subsidiary of the Company, confirmed its acceptance of the facility letter issued by Fubon Bank (Hong Kong) Limited (“**Fubon**”) (“**Fubon Facility Letter**”). Pursuant to the Fubon Facility Letter, Fubon agrees to make available to the Borrower a term loan facility for an amount up to HK\$150,000,000 for general working capital requirement and refinancing the existing loan facilities of the Group with a final maturity being three years from the first drawdown date. Together with the other existing facility from Fubon, which includes a revolving loan facility of up to HK\$54,600,000, the total facility limit granted by Fubon is HK\$204,600,000 (the “**Fubon Banking Facility**”).

The following specific performance obligations are imposed on Mr. Zhang Hwo Jie, Mr. Zhang Jian Hua and Mr. Zhang Yaohua (together the “**Controlling Shareholders**”) under the Fubon Facility Letter:

- (1) the Controlling Shareholders shall collectively hold not less than 35% of the issued share capital of the Company; and
- (2) Mr. Zhang Hwo Jie shall remain as the chairman of the board of directors of the Company.

A breach of the aforesaid obligations will constitute an event of default under the Fubon Facility Letter, whereupon Fubon may by notice to the Borrower declare that the Fubon Banking Facility shall be cancelled and all outstanding amounts under the Fubon Banking Facility to be immediately due and payable.

As at the date of this announcement, Mr. Zhang Hwo Jie and Mr. Zhang Yaohua owns 52.93% and 47.07% respectively of the issued share capital of Prosper Empire Limited, which in turn owns approximately 38.41% of the issued share capital of the Company. In addition, the Controlling Shareholders also hold personally approximately 3.78% of the issued share capital of the Company.

In accordance with the Listing Rules, similar disclosure will also be included in the subsequent interim and annual reports of the Company for so long as the aforesaid specific performance obligations continue to exist.

By order of the Board
EVA Precision Industrial Holdings Limited
Zhang Hwo Jie
Chairman

Hong Kong, 28 February 2022

As at the date of this announcement, the board of directors of the Company comprises three executive directors, being Mr. Zhang Hwo Jie (Chairman), Mr. Zhang Jian Hua (Vice Chairman), Mr. Zhang Yaohua (Chief Executive Officer) and three independent non-executive directors, being Mr. Lam Hiu Lo, Dr. Chai Ngai Chiu Sunny and Ms. Ling Kit Sum.