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## **EVA Precision Industrial Holdings Limited**

**億和精密工業控股有限公司**

*(Incorporated with limited liability in the Cayman Islands)*

(Stock Code: 838)

### **CLARIFICATION ANNOUNCEMENT**

This announcement is made by the board of directors (“**Directors**”) of EVA Precision Industrial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in response to an article circulated on the Internet recently (the “**Article**”), in relation to the alleged contents of a meeting held on 8 November 2021 between four management personnel of certain members of the Group (the “**Meeting**”). The Article states that the relevant participants of the Meeting discussed, among other things, certain performance targets of the Group, the current and expected business performance of the Group and its customers, and certain strategic business development plans with the Group’s business partners, mainly in relation to the automotive components business segment of the Group.

After making all reasonable enquiries, the Company wishes to clarify its position with regard to the Article as follows:

1. The Article was not authorised and have not been verified by the Board, and the contents of the Article do not accurately reflect the actual performance or operations of the Group, and do not represent the views of the Board.
2. The Company confirms that on 8 November 2021, certain management personnel of the Group held a telephone conference with several PRC market analysts. During such telephone conference, such management personnel discussed the performance of the business segments of the Group in general, including the automotive components business segment of the Group. The Board wishes to clarify that any content discussed during the telephone conference and/or set out in the Article are subjective views of the participants, do not accurately reflect the actual operations of the Group, and do not represent the views of the Board.
3. The Article sets out certain performance targets (including sales volume targets, sales revenue targets, year-on-year growth targets, and profit margins) of the Group to be achieved in current and future financial years. The Board wishes to clarify that it has not made, and does not intend

to make, any profit forecast with respect to the performance of the Group, and such targets as set out in the Article are subjective speculations and have not been verified by the Board, and do not represent the views of the Board.

4. The Article sets out certain financial information (including sales figures and profit margins) of the Group in relation to the current financial year ending 31 December 2021. The Board wishes to clarify that the current financial year has not yet ended, and therefore such information in the Article does not accurately reflect the actual performance or operations of the Group. Any financial information of the Group is subject to audit of the Company's auditors and the review and approval of the audit committee of the Board, and the actual results of the Group for the financial year ending 31 December 2021 will be published in the annual report of the Company in due course in accordance with the Listing Rules.
5. The Article sets out a general assessment of the business and performance of certain customers and business partners of the Group. The Board wishes to clarify that such assessments as set out in the Article are subjective and have not been verified by the Board, and do not represent the views of the Board.
6. The Article sets out descriptions of projects with certain customers of the Group and that the Group has been in negotiations in relation to certain strategic business development plans with several customers and market players. Such descriptions do not accurately reflect the status of actual or potential projects of the Group, save that the Company confirms that the Group has been negotiating potential cooperation opportunities with certain business partners, but wishes to clarify that with respect to the potential projects which are described in the Article as currently in negotiation stages, no binding agreements have been entered into as at the date of this announcement. There is no assurance that such negotiations will materialise or eventually be consummated.

The Company will conduct an internal investigation in connection with the source of the statements set out in the Article, and will seek legal advice on taking legal action in relation to any unauthorised use of confidential information of the Group. The Company will also continue to strengthen its corporate governance policies and internal control measures to ensure its employees comply with the Company's best practice rules and guidelines.

## **GENERAL**

Shareholders and potential investors are advised not to rely on any market rumours in relation to any news about the Company. Any information concerning the Company should only be based on the Company's official announcements published on the website of the Stock Exchange and the Company.

**Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**EVA Precision Industrial Holdings Limited**  
**Zhang Hwo Jie**  
*Chairman*

Hong Kong, 18 November 2021

*As at the date of this announcement, the Board comprises three executive directors, being Mr. Zhang Hwo Jie (Chairman), Mr. Zhang Jian Hua (Vice Chairman), Mr. Zhang Yaohua (Chief Executive Officer) and three independent non-executive directors, being Mr. Lam Hiu Lo, Dr. Chai Ngai Chiu Sunny and Ms. Ling Kit Sum.*