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EVA Precision Industrial Holdings Limited

億和精密工業控股有限公司

(Incorporated with limited liability in the Cayman Islands)

(Stock Code: 838)

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

On 16 August 2021, EVA Limited, a wholly-owned subsidiary of the Company, executed the BEA Facility Letter which contains certain specific performance obligations on the Controlling Shareholders.

This announcement is made by EVA Precision Industrial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in compliance with the disclosure requirements under rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

BANKING FACILITY PROVIDED BY THE BANK OF EAST ASIA, LIMITED

On 16 August 2021, EVA Limited, a wholly-owned subsidiary of the Company, executed a facility letter issued by The Bank of East Asia, Limited (“**BEA**”) (“**BEA Facility Letter**”). Pursuant to the BEA Facility Letter, BEA agreed to make available to EVA Limited a 3-year term loan facility for an amount up to HK\$200,000,000 for the purpose of refinancing capital expenditure of the Group;

The following specific performance obligations are imposed on Mr. Zhang Hwo Jie, Mr. Zhang Jian Hua and Mr. Zhang Yaohua (together, the “**Controlling Shareholders**”) under the BEA Facility Letter:

- (1) the Controlling Shareholders shall maintain not less than 35% of the issued share capital of the Company; and
- (2) Mr. Zhang Hwo Jie shall remain as the chairman of the board of directors of the Company.

Any breach of the aforesaid obligations will constitute an event of default under the BEA Facility Letter, whereupon BEA will be entitled to require EVA Limited to immediately make payment and/or cash collateralisation of all or any sums actually or contingently owing to BEA under the BEA Facility Letter (whether such sums are due or scheduled to mature in the future).

As at the date of this announcement, Mr. Zhang Hwo Jie and Mr. Zhang Yaohua own 52.93% and 47.07% respectively of the issued share capital of Prosper Empire Limited, which in turn owns approximately 38.85% of the issued share capital of the Company. In addition, the Controlling Shareholders also hold approximately 3.82% of the issued share capital of the Company.

In accordance with the Listing Rules, similar disclosure will also be included in the subsequent interim and annual reports of the Company for so long as the aforesaid specific performance obligations continue to exist.

By order of the Board
Zhang Hwo Jie
Chairman

Hong Kong, 16 August 2021

As at the date of this announcement, the board of directors of the Company comprises three executive directors, being Mr. Zhang Hwo Jie (Chairman), Mr. Zhang Jian Hua (Vice Chairman), Mr. Zhang Yaohua (Chief Executive Officer) and three independent non-executive directors, being Mr. Lam Hiu Lo, Dr. Chai Ngai Chiu Sunny and Ms. Ling Kit Sum.