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EVA Precision Industrial Holdings Limited

億和精密工業控股有限公司

(Incorporated with limited liability in the Cayman Islands)

(Stock Code: 838)

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

On 18 March 2020, EVA Limited (the “**Borrower**”), a wholly-owned subsidiary of the Company, confirmed its acceptance of the Chong Hing Facility Letters which contained specific performance obligations on the Controlling Shareholders.

This announcement is made by EVA Precision Industrial Holdings Limited (the “**Company**”) in compliance with the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

BANKING FACILITIES PROVIDED BY CHONG HING

On 18 March 2020, the Borrower, a wholly-owned subsidiary of the Company, confirmed its acceptance of the facility letters dated 29 January 2020 and 25 February 2020 issued by Chong Hing Bank Limited (“**Chong Hing**”) (“**Chong Hing Facility Letters**”). Pursuant to the Chong Hing Facility Letters, Chong Hing agrees to increase the facility limit to EVA Limited from HK\$120,000,000 to HK\$200,000,000, which comprises a revolving term loan of HK\$50,000,000, and a 3-year term loan of HK\$150,000,000 (the “**Facilities**”).

Under the Chong Hing Facility Letters, Mr. Zhang Hwo Jie, Mr. Zhang Jian Hua and Mr. Zhang Yaohua (together the “**Controlling Shareholders**”) shall at any time maintain not less than 35% of the issued share capital of the Company and Mr. Zhang Hwo Jie shall remain as the chairman of the board of directors of the Company.

Any breach of the aforesaid specific performance obligations will constitute an event of default under the Chong Hing Facility Letters whereupon Chong Hing may declare the Facilities to be terminated and forthwith cancelled, and the liabilities payable under the Chong Hing Facility Letters and the security documents to be forthwith due and payable.

As at the date of this announcement, Mr. Zhang Hwo Jie and Mr. Zhang Yaohua own 52.93% and 47.07% respectively of the issued share capital of Prosper Empire Limited, which in turn owns approximately 39.13% of the issued share capital of the Company. In addition, the Controlling Shareholders also personally hold, in aggregate, approximately 2.02% of the issued share capital of the Company.

In accordance with the Listing Rules, similar disclosure will also be included in the subsequent interim and annual reports of the Company for so long as the aforesaid specific performance obligations continue to exist.

By order of the Board
EVA Precision Industrial Holdings Limited
Zhang Hwo Jie
Chairman

Hong Kong, 18 March 2020

As at the date of this announcement, the board of directors of the Company comprises three executive directors, being Mr. Zhang Hwo Jie (Chairman), Mr. Zhang Jian Hua (Vice Chairman), Mr. Zhang Yaohua (Chief Executive Officer), and three independent non-executive directors, being Mr. Choy Tak Ho, Mr. Leung Tai Chiu and Mr. Lam Hiu Lo.