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EVA Precision Industrial Holdings Limited
億和精密工業控股有限公司

(Incorporated with limited liability in the Cayman Islands)

(Stock Code: 838)

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

On 11 April 2018, EVA Limited (the “**Borrower**”), a wholly-owned subsidiary of the Company, confirmed its acceptance of the Fubon Facility Letter which contains specific performance obligations on the Controlling Shareholders.

This announcement is made by EVA Precision Industrial Holdings Limited (the “**Company**”) in compliance with the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

BANKING FACILITY PROVIDED BY FUBON BANK (HONG KONG) LIMITED

On 11 April 2018, the Borrower, a wholly-owned subsidiary of the Company, confirmed its acceptance of the facility letter issued by Fubon Bank (Hong Kong) Limited (“**Fubon**”) (the “**Fubon Facility Letter**”). Pursuant to the Fubon Facility Letter, Fubon agrees to make available to the Borrower a term loan facility for an amount up to HK\$100,000,000 with a final maturity being four years after drawdown. Together with the other existing facilities from Fubon, which include (i) a revolving short-term advance facility with facility limit of US\$7,000,000 (equivalent to approximately HK\$54,950,000) which can be drawn in other currencies; and (ii) a 3-year term loan facility with outstanding balance of approximately HK\$2,818,000 as at 28 February 2018, the total facility limit granted by Fubon is approximately HK\$157,768,000 (the “**Fubon Banking Facility**”).

The following specific performance obligations are imposed on Mr. Zhang Hwo Jie, Mr. Zhang Jian Hua and Mr. Zhang Yaohua (together the “**Controlling Shareholders**”) under the Fubon Facility Letter:

- (1) the Controlling Shareholders shall collectively maintain holding of not less than 35% of the legal and beneficial interest in the issued share capital of the Company; and
- (2) Mr. Zhang Hwo Jie shall remain as the chairman of the board of directors of the Company.

A breach of the aforesaid obligations will constitute an event of default under the Fubon Facility Letter, whereupon Fubon may by notice to the Borrower declare that Fubon Banking Facility shall be cancelled, and all outstanding amounts under Fubon Banking Facility to be immediately due and payable.

As at the date of this announcement, Mr. Zhang Hwo Jie, Mr. Zhang Jian Hua and Mr. Zhang Yaohua together hold 100% of the issued share capital of Prosper Empire Limited, which in turn owns approximately 38.21% of the issued share capital of the Company. In addition, the Controlling Shareholders also personally hold approximately 1.94% of the issued share capital of the Company.

In accordance with the Listing Rules, similar disclosure will also be included in the subsequent interim and annual reports of the Company for so long as the aforesaid specific performance obligations continue to exist.

By order of the Board
EVA Precision Industrial Holdings Limited
Zhang Hwo Jie
Chairman

Hong Kong, 11 April 2018

As at the date of this announcement, the board of directors of the Company comprises three executive directors, being Mr. Zhang Hwo Jie (Chairman), Mr. Zhang Jian Hua (Vice Chairman), Mr. Zhang Yaohua (Chief Executive Officer) and three independent non-executive directors, being Mr. Choy Tak Ho, Mr. Leung Tai Chiu and Mr. Lam Hiu Lo.