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EVA Precision Industrial Holdings Limited

億和精密工業控股有限公司

(Incorporated with limited liability in the Cayman Islands)

(Stock Code: 838)

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

On 19 January 2015, EVA Limited, a wholly-owned subsidiary of the Company, executed the BOC Facility Letter which contains certain specific performance obligations on the Controlling Shareholders.

This announcement is made by EVA Precision Industrial Holdings Limited (the “**Company**”) in compliance with the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

LOAN FACILITY PROVIDED BY BANK OF CHINA (HONG KONG) LIMITED

On 19 January 2015, EVA Limited, a wholly-owned subsidiary of the Company, executed a facility letter dated 17 December 2014 issued by Bank of China (Hong Kong) Limited (“**BOC**”) (the “**BOC Facility Letter**”). Pursuant to the BOC Facility Letter, BOC agrees to make available to EVA Limited an additional loan facility for an amount up to HK\$100,000,000 with a final maturity date being 4 years from the date of first drawdown (the “**New Facility**”). Together with the existing facilities which include other term loans with outstanding balance of HK\$70,000,000 as at 31 December 2014 and final maturity date in October 2016, and a revolving loan of HK\$40,000,000, the total facility limit granted by BOC is HK\$210,000,000.

The following specific performance obligations are imposed on Mr. Zhang Hwo Jie, Mr. Zhang Jian Hua and Mr. Zhang Yaohua (together the “**Controlling Shareholders**”) under the BOC Facility Letter:

- (1) the Controlling Shareholders shall maintain not less than 35% of the issued share capital of the Company; and
- (2) Mr. Zhang Hwo Jie shall remain as the chairman of the board of directors and an executive director of the Company.

A breach of the aforesaid obligations will constitute an event of default under the BOC Facility Letter whereupon all amounts (including principal and interest) due or owing by EVA Limited to BOC shall, without any demand, become immediately due and payable by EVA Limited and BOC shall not be required to make any further advances under the New Facility.

As at the date of this announcement, Mr. Zhang Hwo Jie, Mr. Zhang Jian Hua and Mr. Zhang Yaohua own 38%, 29% and 33% respectively of the issued share capital of Prosper Empire Limited, which in turn owns approximately 39.91% of the issued share capital of the Company. In addition, the Controlling Shareholders also hold, either personally or through other investment holding company, approximately 1.92% of the issued share capital of the Company.

As disclosed in the Company's announcement dated 15 January 2015 in respect of the placing of existing shares and subscription of new shares under general mandate, after completion of the placing and subscription referred to therein and assuming 70,000,000 shares are placed by the Company, Prosper Empire Limited and the Controlling Shareholders (other than through Prosper Empire Limited) will own approximately 38.31% and 1.85% respectively of the issued share capital of the Company.

In accordance with the Listing Rules, similar disclosure will also be included in the subsequent interim and annual reports of the Company for so long as the aforesaid specific performance obligations continue to exist.

By order of the Board
EVA Precision Industrial Holdings Limited
Zhang Hwo Jie
Chairman

Hong Kong, 19 January 2015

As at the date of this announcement, the Board comprises three executive directors, being Mr. Zhang Hwo Jie (Chairman), Mr. Zhang Jian Hua (Vice Chairman), Mr. Zhang Yaohua (Chief Executive Officer) and three independent non-executive directors, being Mr. Choy Tak Ho, Mr. Leung Tai Chiu and Mr. Lam Hiu Lo.