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EVA Precision Industrial Holdings Limited
億和精密工業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 838)

GENERAL DISCLOSURE UNDER RULE 13.18 OF THE LISTING RULES

On 26 April 2012, EVA Limited, a wholly-owned subsidiary of the Company, executed the BOC Facility Letter which contains certain specific performance obligations on the Controlling Shareholders.

This announcement is made by EVA Precision Industrial Holdings Limited (the “**Company**”) in compliance with the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

BANKING FACILITIES PROVIDED BY BANK OF CHINA (HONG KONG) LIMITED

On 26 April 2012, EVA Limited, a wholly-owned subsidiary of the Company, executed a facility letter issued by Bank of China (Hong Kong) Limited (“**BOC Facility Letter**”). Pursuant to the BOC Facility Letter, Bank of China (Hong Kong) Limited agrees to make available to EVA Limited a new term loan facility for an amount up to HK\$80,000,000. This term loan facility has a final maturity date being 3 years from the end of the Availability Period (which is within 6 months from the date of signing of the BOC Facility Letter). Together with its existing facilities which include another term loan with outstanding balance of HK\$6,500,000 as at 10 April 2012 and a final maturity date in July 2012 and a revolving loan for an amount up to HK\$40,000,000, the total facility limit under the BOC Facility Letter is HK\$126,500,000.

The following specific performance obligations are imposed on Mr. Zhang Hwo Jie, Mr. Zhang Jian Hua and Mr. Zhang Yaohua (together, the “**Controlling Shareholders**”) under the BOC Facility Letter:

- (1) the Controlling Shareholders shall maintain not less than 35% of the issued share capital of the Company; and
- (2) Mr. Zhang Hwo Jie shall remain as the chairman of the board of directors and an executive director of the Company.

A breach of the aforesaid obligations will constitute an event of default under the BOC Facility Letter whereupon all amounts (including principal and interest) due or owing by EVA Limited to Bank of China (Hong Kong) Limited shall, without any demand, become immediately due and payable by EVA Limited and Bank of China (Hong Kong) Limited shall not be required to make any further advances of the banking facilities under the BOC Facility Letter.

As at the date of this announcement, Mr. Zhang Hwo Jie, Mr. Zhang Jian Hua and Mr. Zhang Yaohua own 38%, 29% and 33% respectively of the issued share capital of Prosper Empire Limited, which in turn owns approximately 36.5% of the issue share capital of the Company. In addition, the Controlling Shareholders also hold, either personally or through other investment holding company, approximately 1.8% of the issued share capital of the Company.

In accordance with the Listing Rules, similar disclosure will also be included in the subsequent interim and annual reports of the Company for so long as the aforesaid specific performance obligations continue to exist.

By order of the Board
EVA Precision Industrial Holdings Limited
Zhang Hwo Jie
Chairman

Hong Kong, 26 April 2012

As at the date of this announcement, the Board comprises four executive directors, being Mr. Zhang Hwo Jie (Chairman), Mr. Zhang Jian Hua (Vice Chairman), Mr. Zhang Yaohua (Chief Executive Officer) and Mr. Nomo Kenshiro and three independent non-executive directors, being Dr. Lui Sun Wing, Mr. Choy Tak Ho and Mr. Leung Tai Chiu.