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EVA PRECISION INDUSTRIAL HOLDINGS LIMITED
億和精密工業控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 838)

**RESIGNATION OF DIRECTOR AND AUDIT COMMITTEE MEMBER
AND
APPOINTMENT OF DIRECTOR AND AUDIT COMMITTEE MEMBER**

The board of directors (the “Board”) of EVA Precision Industrial Holdings Limited (the “Company”) announces that it approved the resignation of Mr. Chan Wai Dune (“Mr. Chan”) as an independent non-executive director and audit committee member of the Company effective from the close of business on 5 June 2006.

The Board is pleased to announce that Mr. Leung Tai Chiu (“Mr. Leung”) was appointed as an independent non-executive director and audit committee member of the Company effective from 5 June 2006.

Due to personal reason, Mr. Chan tendered his resignation as an independent non-executive director and audit committee member of the Company and the Board approved Mr. Chan’s resignation with effect from the close of business on 5 June 2006. Mr. Chan confirms that there is no disagreement between himself and the Board and that there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation. The Board hereby extends its appreciation for Mr. Chan’s efforts and contribution to the Company during the tenure of his office.

The Board is pleased to announce that Mr. Leung has been appointed as an independent non-executive director of the Company with effect from 5 June 2006 (the “Appointment Date”). Mr. Leung will also serve as a member of audit committee of the Company.

Mr. Leung, aged 60, is a Fellow of Institute of Chartered Accountants in England and Wales. He obtained his professional qualification in the United Kingdom in 1975 and has worked in the auditing profession for over 30 years, 20 years of which as a partner. Mr. Leung retired from PricewaterhouseCoopers effective from 1 May 2005.

According to the terms of the appointment letter given by the Company to Mr. Leung, Mr. Leung’s appointment takes effect from the Appointment Date for a term of two years and Mr. Leung is entitled to receive an annual director’s fee of HK\$120,000 which is determined by the remuneration committee of the Company with reference to his qualification and experience, responsibilities to be undertaken, and the prevailing market level of remuneration of similar position. Mr. Leung shall hold office subject to removal by shareholders and rotational retirement and re-election at annual general meeting in accordance with the articles of association of the Company.

Mr. Leung did not hold directorships in any listed public companies in the last three years before the Appointment Date.

To the best of the Board's knowledge and belief, having made all reasonable enquiries, Mr. Leung does not hold any other positions with the Company and other members of the Company's group, and has no relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company and, as at the date hereof, Mr. Leung does not have any interest in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Leung that need to be brought to the attention of the shareholders of the Company and there is no other information which is discloseable pursuant to any of the requirements set out in Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Zhang Hwo Jie
Chairman

Hong Kong, 5 June 2006

As at the date of this announcement, the Board comprises four executive directors, being Mr. Zhang Hwo Jie (Chairman), Mr. Zhang Jian Hua (Vice Chairman), Mr. Zhang Yaohua (Chief Executive Officer) and Mr. Nomo Kenshiro and three independent non-executive directors, being Dr. Lui Sun Wing, Mr. Choy Tak Ho and Mr. Leung Tai Chiu.

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Journal.*