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EuroEyes International Eye Clinic Limited

德視佳國際眼科有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1846)

VOLUNTARY ANNOUNCEMENT FURTHER UPDATE ON IMPACT OF THE CORONAVIRUS DISEASE 2019 (COVID-19) OUTBREAK ON BUSINESS OPERATIONS

Reference is made to the announcements of EuroEyes International Eye Clinic Limited (the “**Company**”, and together with its subsidiaries known as the “**Group**”) dated 19 March 2020 (the “**19 March Announcement**”), 3 April 2020 (the “**3 April Announcement**”) and 4 June 2020 (the “**4 June Announcement**”) in relation to the impact of the COVID-19 outbreak on the Group’s business operations. Capitalised terms used herein shall have the same meanings as those defined in the 19 March Announcement, 3 April Announcement and 4 June Announcement unless the context requires otherwise.

Business and Operations of the Group

As disclosed in the 4 June Announcement, all of the Group’s clinics in Germany, Denmark and the PRC have resumed normal operations.

The board of Directors (the “**Board**”) is pleased to announce that, despite the impact arising from COVID-19, the total number of eye surgeries performed by the Group during the three months ended 30 September 2020 was 6,013, which exceeded the total number of eye surgeries performed by the Group for the corresponding period in 2019 (being 4,902 eye surgeries), which represented an increase of approximately 22.7%.

The management of the Company believes that the increase in the number of surgeries performed is mainly attributable to the recent surge in consumer confidence in refractive surgery, which led to a higher demand for all of the Group's treatment services. The Group is confident that the Group's performance in refractive surgery will continue to grow.

Given the foregoing development, the company takes the view that the demand for the Group's refractive surgeries will continue to increase and is cautiously optimistic about the number of surgeries to be performed by the Group in the fourth quarter of 2020.

Continuity of Business

As disclosed in the 4 June Announcement, the COVID-19 outbreak is expected to have some impact on the Group's operations and financial performance. Given the duration and intensity of the global health situation and related disruptions are uncertain, the Group cannot reasonably estimate the impact at this time. It is unknown when the COVID-19 outbreak will end, and/or when or whether there will be any new or further restrictions that may be implemented by the relevant government authorities in Germany, Denmark and the PRC at a later stage. The Group will continue to regularly and closely monitor the development of the COVID-19 outbreak and assess its impact on the operations and financial performance of the Group, and the Group will place the health and safety of its patients and staff as its highest priority while ensuring compliance with all applicable laws, rules and regulations. The Group will make further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
EuroEyes International Eye Clinic Limited
Dr. Jørn Slot Jørgensen
Chairman and Executive Director

Hong Kong, 27 October 2020

As at the date of this announcement, the Board comprises Dr. Jørn Slot Jørgensen, Dr. Markus Braun, Dr. Ralf-Christian Lerche, Prof. Dr. Thomas Friedrich Wilhelm Neuhann, Mr. Jannik Jonas Slot Jørgensen as executive Directors; Mr. Marcus Huascar Bracklo as non-executive Director; Mr. Hans Helmuth Hennig, Mr. Zhengzheng Hu and Mr. Philip Duncan Wright as independent non-executive Directors.