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ETERNITY INVESTMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

DISCLOSEABLE TRANSACTION PROVISION OF FINANCIAL ASSISTANCE RELATING TO THE FURTHER EXTENSION OF THE FINAL REPAYMENT DATES OF THE LOAN AGREEMENTS

References are made to the announcements of the Company dated 27 September 2018 and 15 July 2019 (the “**Announcements**”) relating to the granting of the Facilities of up to the aggregate principal amount of HK\$65.00 million to Customer AO, the First Facilities Extension, and the Second Facilities Extension. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

FURTHER EXTENSION OF THE FINAL REPAYMENT DATES OF THE LOAN AGREEMENTS

The Board announces that, on 14 July 2020 (after the trading hours of the Exchange), Hong Kong Builders and Customer AO entered into the following:

- (a) a supplemental agreement (the “**Second Supplemental Agreement to the First Loan Agreement**”) in relation to the further extension of the final repayment date of the First Loan Agreement from 14 July 2020 to 14 July 2022 (the “**Second Extension of the First Facilities**”); and
- (b) a supplemental agreement (the “**Second Supplemental Agreement to the Second Loan Agreement**”) in relation to the further extension of the final repayment date of the Second Loan Agreement from 14 July 2020 to 14 July 2022 (the “**Second Extension of the Second Facilities**”).

Save and except for the Second Extension of the First Facilities and the Second Extension of the Second Facilities (collectively, the “**Facilities Further Extension**”), all terms and conditions of each of the First Loan Agreement (as amended and supplemented by the supplemental agreement dated 15 July 2019 (the “**First Supplemental Agreement to the First Loan Agreement**”)) and the Second Loan Agreement (as amended and supplemented by the supplemental agreement dated 15 July 2019 (the “**First Supplemental Agreement to the Second Loan Agreement**”)) remain unchanged and continue in full force and effect.

The summarised principal terms and conditions of each of the First Loan Agreement (as amended and supplemented by the First Supplemental Agreement to the First Loan Agreement) and the Second Loan Agreement (as amended and supplemented by the First Supplemental Agreement to the Second Loan Agreement) are disclosed in the Announcements.

As at the date of this announcement, the outstanding principal amount of each of the First Facilities and the Second Facilities is HK\$30.00 million and HK\$35.00 million respectively.

INFORMATION ON CUSTOMER AO

Customer AO, namely Mr. Chan Koon Wa, is a merchant.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquires, Customer AO is a third party independent of the Company and its connected persons (as defined in the Listing Rules).

INFORMATION ON THE GROUP AND HONG KONG BUILDERS

The Company is an investment holding company and its subsidiaries are principally engaged in sale of financial assets, property investment, money lending, and design and sale of jewelry products.

Hong Kong Builders is a licensed money lender in Hong Kong under the Money Lenders Ordinance. Hong Kong Builders conducts money lending business in Hong Kong through the provision of secured and unsecured loans to customers.

REASONS FOR AND BENEFITS OF THE FACILITIES FURTHER EXTENSION

As money lending is one of the principal activities of the Group, the provision of loans and the extension of final repayment dates of loans are in the ordinary and usual course of business of the Group.

At the request of Customer AO, Hong Kong Builders and Customer AO negotiated for the Facilities Further Extension and the terms of the Second Supplemental Agreement to the First Loan Agreement and the Second Supplemental Agreement to the Second Loan Agreement on an arm's length basis. Having considered the financial background of Customer AO, the interest payment history of Customer AO, and an additional interest income to be generated to Hong Kong Builders from the Facilities Further Extension, the Directors consider that the terms of the Facilities Further Extension under the Second Supplemental Agreement to the First Loan Agreement and the Second Supplemental Agreement to the Second Loan Agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

LISTING RULES IMPLICATIONS

As one of the relevant applicable percentage ratios (calculated in accordance with the Listing Rules) in respect of the Facilities Further Extension is more than 5% but less than 25%, the Facilities Further Extension constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is only subject to the announcement requirement of the Listing Rules.

By Order of the Board
Eternity Investment Limited
Lei Hong Wai
Chairman

Hong Kong, 14 July 2020

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Lei Hong Wai, Mr. Cheung Kwok Wai Elton, Mr. Chan Kin Wah Billy and Mr. Cheung Kwok Fan; and three independent non-executive Directors, namely, Mr. Wan Shing Chi, Mr. Ng Heung Yan and Mr. Wong Tak Chuen.