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ETERNITY INVESTMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

DISCLOSEABLE TRANSACTION PROVISION OF FINANCIAL ASSISTANCE RELATING TO THE VARIATION OF THE LOAN AGREEMENT

Reference is made to the announcement of the Company dated 6 February 2018 (the “**Announcement**”) relating to the granting of the Facilities of up to a principal amount of HK\$170.00 million to Customer AI. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

VARIATION OF THE LOAN AGREEMENT

The Board announces that, on 24 January 2020 (after the trading hours of the Stock Exchange), a supplemental agreement (the “**Supplemental Agreement**”) was entered into between Hong Kong Builders and Customer AI in relation to (i) the extension of the final repayment date of the Loan Agreement from 5 February 2020 to 23 January 2022 (the “**Facilities Extension**”); and (ii) the reduction in the principal amount of the Facilities from HK\$170.00 million to HK\$120.00 million (the “**Facilities Reduction**”). Save and except for the above, all the terms and conditions of the Loan Agreement remain unchanged and continue in full force and effect.

The summarised principal terms and conditions of the Loan Agreement are disclosed in the Announcement.

As at the date of this announcement, the outstanding principal amount of the Facilities is HK\$105.71 million.

INFORMATION ON CUSTOMER AI

Customer AI, namely Mr. Mung Kin Keung, is a merchant.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquires, Customer AI is a third party independent of the Company and its connected persons (as defined in the Listing Rules).

INFORMATION OF THE GROUP AND HONG KONG BUILDERS

The Company is an investment holding company and its subsidiaries are principally engaged in sale of financial assets, property investment, money lending, and design and sale of jewelry products.

Hong Kong Builders is a licenced money lender in Hong Kong under the Money Lenders Ordinance. Hong Kong Builders conducts money lending business in Hong Kong through the provision of secured and unsecured loans to customers.

REASONS FOR AND BENEFITS OF THE FACILITIES EXTENSION AND THE FACILITIES REDUCTION

As money lending is one of the principal activities of the Group, the provision of loans and the extension of final repayment dates of loans are in the ordinary and usual course of business of the Group.

At the request of Customer AI, Hong Kong Builders and Customer AI negotiated for the Facilities Extension, the Facilities Reduction and the terms of the Supplemental Agreement on an arm's length basis. Having considered the financial background of Customer AI, the interest payment history of Customer AI, and an additional interest income to be generated to Hong Kong Builders from the Facilities Extension, the Directors consider that the Facilities Extension and the Facilities Reduction under the Supplemental Agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

LISTING RULES IMPLICATIONS

As two of the relevant applicable percentage ratios (calculated in accordance with the Listing Rules) in respect of the Facilities Extension and the Facilities Reduction are more than 5% but less than 25%, the Facilities Extension and the Facilities Reduction constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is only subject to the announcement requirement of the Listing Rules.

By Order of the Board
Eternity Investment Limited
Cheung Kwok Wai Elton
Executive Director

Hong Kong, 24 January 2020

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Lei Hong Wai, Mr. Cheung Kwok Wai Elton, Mr. Chan Kin Wah Billy and Mr. Cheung Kwok Fan; and three independent non-executive Directors, namely, Mr. Wan Shing Chi, Mr. Ng Heung Yan and Mr. Wong Tak Chuen.