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ETERNITY INVESTMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

DISCLOSEABLE TRANSACTION PROVISION OF FINANCIAL ASSISTANCE RELATING TO THE VARIATION OF THE LOAN AGREEMENT

Reference is made to the announcements of the Company dated 17 November 2017 and 16 November 2018 (the “**Announcements**”) relating to the granting of the Facilities of up to a principal amount of HK\$100.00 million to Customer AH and the extension of final repayment date of the Facilities from 16 November 2018 to 16 November 2019 (the “**First Facilities Extension**”) pursuant to the supplemental agreement entered into between Hong Kong Builders and Customer AH on 16 November 2018 (the “**First Supplemental Agreement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

VARIATION OF THE LOAN AGREEMENT

The Board announces that, on 11 November 2019 (after the trading hours of the Stock Exchange), a supplemental agreement (the “**Second Supplemental Agreement**”) was entered into between Hong Kong Builders and Customer AH in relation to (i) the further extension of the final repayment date of the Facilities from 16 November 2019 to 11 November 2021 (the “**Second Facilities Extension**”); and (ii) the provision of an additional guarantee given by Apex Benchmark Limited (the “**Additional Guarantor**”) in favour of Hong Kong Builders as additional security for all the obligations of Customer AH under the Loan Agreement. Save and except for the above, all the terms and conditions of the Loan Agreement (as amended and supplemented by the First Supplemental Agreement) remain unchanged and continue in full force and effect.

The summarised principal terms and conditions of the Loan Agreement are disclosed in the Announcements.

INFORMATION ON CUSTOMER AH, THE GUARANTOR AND THE ADDITIONAL GUARANTOR

Customer AH, namely Mr. Chan Vincent Wing Sing, is a merchant.

The Guarantor, namely Pacific Wish Limited, is a company incorporated in Hong Kong with limited liability. The Guarantor is an investment holding company and the controlling shareholder (as defined in the Listing Rules) of a company listed on the Main Board of the Stock Exchange. The ultimate beneficial owners of the Guarantor are Customer AH and Ms. Hui Ka Man Emily.

The Additional Guarantor is a company incorporated in the British Virgin Islands with limited liability and its principal business is investment holding. The ultimate beneficial owner of the Additional Guarantor is Customer AH.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquires, Customer AH, the Guarantor, the Additional Guarantor and their respective beneficial owners are third parties independent of the Company and its connected persons (as defined in the Listing Rules).

INFORMATION ON THE GROUP AND HONG KONG BUILDERS

The Company is an investment holding company and its subsidiaries are principally engaged in sale of financial assets, property investment, money lending, and design and sale of jewelry products.

Hong Kong Builders is a licenced money lender in Hong Kong under the Money Lenders Ordinance. Hong Kong Builders conducts money lending business in Hong Kong through the provision of secured and unsecured loans to customers.

REASONS FOR AND BENEFITS OF THE SECOND FACILITIES EXTENSION AND THE PROVISION OF THE ADDITIONAL GUARANTEE

As money lending is one of the principal activities of the Group, the provision of loans and the extension of final repayment dates of loans are in the ordinary and usual course of business of the Group.

At the request of Customer AH, Hong Kong Builders and Customer AH negotiated for the Second Facilities Extension and the terms of the Second Supplemental Agreement on an arm's length basis. Having considered the financial background of Customer AH, the interest payment history of Customer AH, the guarantees given under the Loan Agreement (as amended and supplemented by the First Supplemental Agreement and the Second Supplemental Agreement), and an additional interest income to be generated to Hong Kong Builders from the Second Facilities Extension, the Directors consider that the Second Facilities Extension and the provision of the additional guarantee under the Second Supplemental Agreement is fair and reasonable and in the interests of the Company and its shareholders as a whole.

LISTING RULES IMPLICATIONS

As three of the relevant applicable percentage ratios (calculated in accordance with the Listing Rules) in respect of the Second Facilities Extension are more than 5% but less than 25%, the Second Facilities Extension constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is only subject to the announcement requirement of the Listing Rules.

By Order of the Board
Eternity Investment Limited
Cheung Kwok Wai Elton
Executive Director

Hong Kong, 11 November 2019

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Lei Hong Wai, Mr. Cheung Kwok Wai Elton, Mr. Chan Kin Wah Billy and Mr. Cheung Kwok Fan; and three independent non-executive Directors, namely, Mr. Wan Shing Chi, Mr. Ng Heung Yan and Mr. Wong Tak Chuen.