

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ETERNITY INVESTMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

DISCLOSEABLE TRANSACTION PROVISION OF FINANCIAL ASSISTANCE RELATING TO THE EXTENSION OF THE FINAL REPAYMENT DATES OF THE LOAN AGREEMENTS

PROVISION OF FINANCIAL ASSISTANCE RELATING TO THE EXTENSION OF THE FINAL REPAYMENT DATES OF THE LOAN AGREEMENTS

Reference is made to the Announcement relating to the granting of the Facilities of up to the aggregate principal amount of HK\$65.00 million to Customer AO.

On 15 July 2019 (after the trading hours of the Exchange), Hong Kong Builders and Customer AO entered into the following:

- (a) the First Supplemental Agreement in relation to the First Facilities Extension, which is the extension of the final repayment date of the First Loan Agreement from the date falling 12 months after the date on which the First Loan Agreement becoming unconditional, being 15 July 2019, to 14 July 2020; and
- (b) the Second Supplemental Agreement in relation to the Second Facilities Extension, which is the extension of the final repayment date of the Second Loan Agreement from the date falling 12 months after the date on which the Second Loan Agreement becoming unconditional, being 26 September 2019, to 14 July 2020.

Save and except for the Facilities Extension, all terms and conditions of each of the First Loan Agreement and the Second Loan Agreement remain unchanged and continue in full force and effect.

The summarised principal terms and conditions of each of the First Loan Agreement and the Second Loan Agreement are disclosed in the Announcement.

The Directors consider that the terms of the Facilities Extension under the Supplemental Agreements are fair and reasonable and in the interests of the Company and its shareholders as a whole.

LISTING RULES IMPLICATIONS

As one of the relevant applicable percentage ratios (calculated in accordance with the Listing Rules) in respect of the Facilities Extension is more than 5% but less than 25%, the Facilities Extension constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is only subject to the announcement requirement of the Listing Rules.

PROVISION OF FINANCIAL ASSISTANCE RELATING TO THE EXTENSION OF THE FINAL REPAYMENT DATES OF THE LOAN AGREEMENTS

Reference is made to the announcement of the Company dated 27 September 2018 (the “**Announcement**”) relating to the granting of the Facilities of up to the aggregate principal amount of HK\$65.00 million to Customer AO.

The Facilities Extension

On 15 July 2019 (after the trading hours of the Exchange), Hong Kong Builders and Customer AO entered into the following:

- (a) the First Supplemental Agreement in relation to the First Facilities Extension, which is the extension of the final repayment date of the First Loan Agreement from the date falling 12 months after the date on which the First Loan Agreement becoming unconditional, being 15 July 2019, to 14 July 2020; and
- (b) the Second Supplemental Agreement in relation to the Second Facilities Extension, which is the extension of the final repayment date of the Second Loan Agreement from the date falling 12 months after the date on which the Second Loan Agreement becoming unconditional, being 26 September 2019, to 14 July 2020.

Save and except for the Facilities Extension, all terms and conditions of each of the First Loan Agreement and the Second Loan Agreement remain unchanged and continue in full force and effect.

The summarised principal terms and conditions of each of the First Loan Agreement and the Second Loan Agreement are disclosed in the Announcement.

As at the date of this announcement, the outstanding principal amount of each of the First Facilities and the Second Facilities is HK\$30.00 million and HK\$35.00 million respectively.

Information on Customer AO

Customer AO is an individual, who is a merchant.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquires, Customer AO is a third party independent of the Company and its connected persons (as defined in the Listing Rules).

Information on the Group and Hong Kong Builders

The Company is an investment holding company and its subsidiaries are principally engaged in sale of financial assets, property investment, money lending, and design and sale of jewelry products.

Hong Kong Builders is a licensed money lender in Hong Kong under the Money Lenders Ordinance. Hong Kong Builders conducts money lending business in Hong Kong through the provision of secured and unsecured loans to customers.

Reasons for and benefits of the Facilities Extension

As money lending is one of the principal activities of the Group, the provision of loans and the extension of final repayment dates of loans are in the ordinary and usual course of business of the Group.

At the request of Customer AO, Hong Kong Builders and Customer AO negotiated for the Facilities Extension and the terms of the Supplemental Agreements on an arm's length basis. Having considered the financial background of Customer AO, the interest payment history of Customer AO, and an additional interest income to be generated to Hong Kong Builders from the Facilities Extension, the Directors consider that the terms of the Facilities Extension under the Supplemental Agreements are fair and reasonable and in the interests of the Company and its shareholders as a whole.

LISTING RULES IMPLICATIONS

As one of the relevant applicable percentage ratios (calculated in accordance with the Listing Rules) in respect of the Facilities Extension is more than 5% but less than 25%, the Facilities Extension constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is only subject to the announcement requirement of the Listing Rules.

DEFINITIONS

In this announcement, the following words and expressions shall, unless the context otherwise requires, have the same meanings when used herein:

“Board”	the board of Directors
“Company”	Eternity Investment Limited, an exempted company incorporated in Bermuda with limited liability and the issued shares of which are listed on the Main Board of the Exchange under stock code: 764
“Customer AO”	an individual
“Director(s)”	the director(s) of the Company
“Exchange”	The Stock Exchange of Hong Kong Limited
“Facilities”	collectively, the First Facilities and the Second Facilities
“Facilities Extension”	collectively, the First Facilities Extension and the Second Facilities Extension
“First Facilities”	the unsecured revolving loan facilities of up to a principal amount of HK\$30.00 million made available by Hong Kong Builders to Customer AO under the First Loan Agreement
“First Facilities Extension”	the extension of the final repayment date of the First Facilities from the date falling 12 months after the date on which the First Loan Agreement becoming unconditional, being 15 July 2019, to 14 July 2020
“First Loan Agreement”	the conditional loan agreement dated 16 July 2018 entered into between Hong Kong Builders as lender and Customer AO as borrower relating to the granting of the First Facilities
“First Supplemental Agreement”	the supplemental agreement dated 15 July 2019 entered into between Hong Kong Builders and Customer AO relating to the First Facilities Extension
“Group”	the Company and its subsidiaries

“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Hong Kong Builders”	Hong Kong Builders Finance Limited, a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Exchange
“Loan Agreements”	collectively, the First Loan Agreement and the Second Loan Agreement
“Money Lenders Ordinance”	the Money Lenders Ordinance (Chapter 163 of the laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“Second Facilities”	the unsecured revolving loan facilities of up to a principal amount of HK\$35.00 million made available by Hong Kong Builders to Customer AO under the Second Loan Agreement
“Second Facilities Extension”	the extension of the final repayment date of the Second Facilities from the date falling 12 months after the date on which the Second Loan Agreement becoming unconditional, being 26 September 2019, to 14 July 2020
“Second Loan Agreement”	the conditional loan agreement dated 27 September 2018 entered into between Hong Kong Builders as lender and Customer AO as borrower relating to the granting of the Second Facilities
“Second Supplemental Agreement”	the supplemental agreement dated 15 July 2019 entered into between Hong Kong Builders and Customer AO relating to the Second Facilities Extension
“Supplemental Agreements”	collectively, the First Supplemental Agreement and the Second Supplemental Agreement

“HK\$” Hong Kong dollars, the lawful currency of Hong Kong

“%” per cent.

By Order of the Board
Eternity Investment Limited
Cheung Kwok Wai Elton
Executive Director

Hong Kong, 15 July 2019

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Lei Hong Wai, Mr. Cheung Kwok Wai Elton, Mr. Chan Kin Wah Billy and Mr. Cheung Kwok Fan; and three independent non-executive Directors, namely, Mr. Wan Shing Chi, Mr. Ng Heung Yan and Mr. Wong Tak Chuen.