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ETERNITY INVESTMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

DISCLOSEABLE TRANSACTION PROVISION OF FINANCIAL ASSISTANCE RELATING TO THE EXTENSION OF THE FINAL REPAYMENT DATES OF THE FACILITIES

PROVISION OF FINANCIAL ASSISTANCE RELATING TO THE EXTENSION OF THE FINAL REPAYMENT DATES OF THE FACILITIES

Reference is made to the announcements of the Company dated 21 February 2017, 13 April 2017, 1 June 2017, and 8 June 2017 relating to the granting of the Facilities of up to the aggregate principal amount of HK\$197.00 million to Customer C.

On 11 February 2019 (after the trading hours of the Stock Exchange), Hong Kong Builders and Customer C entered into the following:

- (a) the First Supplemental Agreement in relation to the First Facilities Extension, which is the extension of the final repayment date of the First Facilities from 20 February 2019 to 10 February 2021;
- (b) the Second Supplemental Agreement in relation to the Second Facilities Extension, which is the extension of the final repayment date of the Second Facilities from 12 April 2019 to 10 February 2021;
- (c) the Third Supplemental Agreement in relation to the Third Facilities Extension, which is the extension of the final repayment date of the Third Facilities from 31 May 2019 to 10 February 2021; and
- (d) the Fourth Supplemental Agreement in relation to the Fourth Facilities Extension, which is the extension of the final repayment date of the Fourth Facilities from 7 June 2019 to 10 February 2021.

Save and except for the Facilities Extension, all terms and conditions of each of the First Loan Agreement, the Second Loan Agreement, the Third Loan Agreement, and the Fourth Loan Agreement remain unchanged and continue in full force and effect.

The summarised principal terms and conditions of each of the First Loan Agreement, the Second Loan Agreement, the Third Loan Agreement, and the Fourth Loan Agreement are disclosed in the Company's announcements dated 21 February 2017, 13 April 2017, 1 June 2017, and 8 June 2017 respectively.

The Directors consider that the terms of the Facilities Extension under the Supplemental Agreements are fair and reasonable and in the interests of the Company and its shareholders as a whole.

LISTING RULES IMPLICATIONS

As one of the relevant applicable percentage ratios (calculated in accordance with the Listing Rules) in respect of the Facilities Extension is more than 5% but less than 25%, the Facilities Extension constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is only subject to the announcement requirement of the Listing Rules.

PROVISION OF FINANCIAL ASSISTANCE RELATING TO THE EXTENSION OF THE FINAL REPAYMENT DATES OF THE FACILITIES

Reference is made to the announcements of the Company dated 21 February 2017, 13 April 2017, 1 June 2017, and 8 June 2017 relating to the granting of the Facilities of up to the aggregate principal amount of HK\$197.00 million to Customer C.

The Facilities Extension

On 11 February 2019 (after the trading hours of the Stock Exchange), Hong Kong Builders and Customer C entered into the following:

- (a) the First Supplemental Agreement in relation to the First Facilities Extension, which is the extension of the final repayment date of the First Facilities from 20 February 2019 to 10 February 2021;
- (b) the Second Supplemental Agreement in relation to the Second Facilities Extension, which is the extension of the final repayment date of the Second Facilities from 12 April 2019 to 10 February 2021;
- (c) the Third Supplemental Agreement in relation to the Third Facilities Extension, which is the extension of the final repayment date of the Third Facilities from 31 May 2019 to 10 February 2021; and

- (d) the Fourth Supplemental Agreement in relation to the Fourth Facilities Extension, which is the extension of the final repayment date of the Fourth Facilities from 7 June 2019 to 10 February 2021.

Save and except for the Facilities Extension, all terms and conditions of each of the First Loan Agreement, the Second Loan Agreement, the Third Loan Agreement, and the Fourth Loan Agreement remain unchanged and continue in full force and effect.

The summarised principal terms and conditions of each of the First Loan Agreement, the Second Loan Agreement, the Third Loan Agreement, and the Fourth Loan Agreement are disclosed in the Company's announcements dated 21 February 2017, 13 April 2017, 1 June 2017, and 8 June 2017 respectively.

As at the date of this announcement, the outstanding principal amount of each of the First Facilities, the Second Facilities, the Third Facilities, and the Fourth Facilities was HK\$50.39 million, HK\$65.00 million, HK\$40.00 million, and HK\$32.00 million respectively.

Information on Customer C

Customer C is an individual who is a merchant and has been a customer of the Group's money lending business since March 2013.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquires, Customer C is a third party independent of the Company and its connected persons (as defined in the Listing Rules).

Information on the Group and Hong Kong Builders

The Company is an investment holding company and its subsidiaries are principally engaged in sale of financial assets, property investment, money lending, and design and sale of jewelry products.

Hong Kong Builders is a licensed money lender in Hong Kong under the Money Lenders Ordinance. Hong Kong Builders conducts money lending business in Hong Kong through the provision of secured and unsecured loans to customers.

Reasons for and benefits of the Facilities Extension

As money lending is one of the principal activities of the Group, the provision of loans and the extension of final repayment dates of loans are in the ordinary and usual course of business of the Group.

At the request of Customer C, Hong Kong Builders and Customer C negotiated for the Facilities Extension and the terms of the Supplemental Agreements on an arm's length basis. Having considered the financial background of Customer C, the loan repayment and interest payment

history of Customer C, and an additional interest income to be generated to Hong Kong Builders from the Facilities Extension, the Directors consider that the terms of the Facilities Extension under the Supplemental Agreements are fair and reasonable and in the interests of the Company and its shareholders as a whole.

LISTING RULES IMPLICATIONS

As one of the relevant applicable percentage ratios (calculated in accordance with the Listing Rules) in respect of the Facilities Extension is more than 5% but less than 25%, the Facilities Extension constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is only subject to the announcement requirement of the Listing Rules.

DEFINITIONS

In this announcement, the following words and expressions shall, unless the context otherwise requires, have the same meanings when used herein:

“Board”	the board of Directors
“Company”	Eternity Investment Limited, a company incorporated in Bermuda with limited liability and the issued shares of which are listed on the Main Board of the Stock Exchange under stock code: 764
“Customer C”	an individual
“Director(s)”	the director(s) of the Company
“Facilities”	collectively, the First Facilities, the Second Facilities, the Third Facilities, and the Fourth Facilities
“Facilities Extension”	collectively, the First Facilities Extension, the Second Facilities Extension, the Third Facilities Extension, and the Fourth Facilities Extension
“First Facilities”	the unsecured revolving loan facilities of up to a principal amount of HK\$60.00 million to be made available by Hong Kong Builders to Customer C under the First Loan Agreement
“First Facilities Extension”	the extension of the final repayment date of the First Facilities from 20 February 2019 to 10 February 2021
“First Loan Agreement”	the conditional loan agreement dated 21 February 2017 entered into between Hong Kong Builders as lender and Customer C as borrower relating to the granting of the First Facilities

“First Supplemental Agreement”	the supplemental agreement dated 11 February 2019 entered into between Hong Kong Builders and Customer C relating to the First Facilities Extension
“Fourth Facilities”	the unsecured revolving loan facilities of up to a principal amount of HK\$32.00 million to be made available by Hong Kong Builders to Customer C under the Fourth Loan Agreement
“Fourth Facilities Extension”	the extension of the final repayment date of the Fourth Facilities from 7 June 2019 to 10 February 2021
“Fourth Loan Agreement”	the conditional loan agreement dated 8 June 2017 entered into between Hong Kong Builders as lender and Customer C as borrower relating to the granting of the Fourth Facilities
“Fourth Supplemental Agreement”	the supplemental agreement dated 11 February 2019 entered into between Hong Kong Builders and Customer C relating to the Fourth Facilities Extension
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Hong Kong Builders”	Hong Kong Builders Finance Limited, a company incorporated in Hong Kong with limited liability and a wholly-owned subsidiary of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Money Lenders Ordinance”	the Money Lenders Ordinance (Chapter 163 of the laws of Hong Kong) as amended, supplemented or otherwise modified from time to time
“Second Facilities”	the unsecured revolving loan facilities of up to a principal amount of HK\$65.00 million to be made available by Hong Kong Builders to Customer C under the Second Loan Agreement
“Second Facilities Extension”	the extension of the final repayment date of the Second Facilities from 12 April 2019 to 10 February 2021
“Second Loan Agreement”	the conditional loan agreement dated 13 April 2017 entered into between Hong Kong Builders as lender and Customer C as borrower relating to the granting of the Second Facilities

“Second Supplemental Agreement”	the supplemental agreement dated 11 February 2019 entered into between Hong Kong Builders and Customer C relating to the Second Facilities Extension
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Supplemental Agreements”	collectively, the First Supplemental Agreement, the Second Supplemental Agreement, the Third Supplemental Agreement, and the Fourth Supplemental Agreement
“Third Facilities”	the unsecured revolving loan facilities of up to a principal amount of HK\$40.00 million to be made available by Hong Kong Builders to Customer C under the Third Loan Agreement
“Third Facilities Extension”	the extension of the final repayment date of the Third Facilities from 31 May 2019 to 10 February 2021
“Third Loan Agreement”	the conditional loan agreement dated 1 June 2017 entered into between Hong Kong Builders as lender and Customer C as borrower relating to the granting of the Third Facilities
“Third Supplemental Agreement”	the supplemental agreement dated 11 February 2019 entered into between Hong Kong Builders and Customer C relating to the Third Facilities Extension
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“%”	per cent.

By Order of the Board
Eternity Investment Limited
Chan Kin Wah Billy
Executive Director

Hong Kong, 11 February 2019

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Lei Hong Wai, Mr. Cheung Kwok Wai Elton, Mr. Chan Kin Wah Billy and Mr. Cheung Kwok Fan; and three independent non-executive Directors, namely, Mr. Wan Shing Chi, Mr. Ng Heung Yan and Mr. Wong Tak Chuen.