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ETERNITY INVESTMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

 **KINGSTON SECURITIES**

Reference is made to the announcement of Eternity Investment Limited (the “**Company**”) dated 26 April 2017 (the “**Announcement**”) in relation to, among others, the placing of new shares of the Company under general mandate. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

COMPLETION OF PLACING

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and completion of the Placing took place on 16 May 2017. The Placing Agent has successfully placed 643,200,000 Placing Shares at the Placing Price of HK\$0.16 per Placing Share to not less than six Placees.

To the best of the Directors’ knowledge, information and belief, and having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners are independent of the Company and its connected persons (as defined in the Listing Rules). None of the Placees nor their associates has become a substantial shareholder of the Company immediately after completion of the Placing.

The Placing Shares were allotted and issued pursuant to the General Mandate. The net proceeds from the Placing was approximately HK\$99.22 million which is intended to be used for financing the proposed acquisition of the property as announced by the Company on 13 April 2017.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (a) immediately before completion of the Placing; and (b) immediately after completion of the Placing are as follows:

Shareholders	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>No. of Shares held</i>	<i>Approximate %</i>	<i>No. of Shares held</i>	<i>Approximate %</i>
Smart Concept Enterprise Limited <i>(Note 1)</i>	372,416,803	11.58	372,416,803	9.65
Rich Public Limited <i>(Note 1)</i>	22,773,671	0.71	22,773,671	0.59
Twin Success International Limited <i>(Note 2)</i>	211,416,000	6.57	211,416,000	5.48
Mr. Chan Kin Wah Billy <i>(Note 3)</i>	6,319,500	0.20	6,319,500	0.16
The Placing Agent	12	0.00	12	0.00
The Placees and other public Shareholders	<u>2,603,080,500</u>	<u>80.94</u>	<u>3,246,280,500</u>	<u>84.12</u>
Total	<u><u>3,216,006,486</u></u>	<u><u>100.00</u></u>	<u><u>3,859,206,486</u></u>	<u><u>100.00</u></u>

Notes:

- Smart Concept Enterprise Limited and Rich Public Limited are wholly owned by Mr. Yuen Hoi Po.
- Twin Success International Limited is owned as to 50% by Silver Pacific International Limited and as to 50% by Silver Pacific Development Limited. Silver Pacific International Limited is wholly owned by Mr. Lei Hong Wai, the Chairman of the Board and an executive Director. Silver Pacific Development Limited is owned as to 50% by Mr. Cheung Kwok Wai Elton, an executive Director, and as to 50% by Mr. Cheung Kwok Fan, an executive Director.
- Mr. Chan Kin Wah Billy is an executive Director.

By order of the Board
Eternity Investment Limited
Lei Hong Wai
Chairman

Hong Kong, 16 May 2017

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Lei Hong Wai, Mr. Cheung Kwok Wai Elton, Mr. Chan Kin Wah Billy and Mr. Cheung Kwok Fan; and three independent non-executive Directors, namely, Mr. Wan Shing Chi, Mr. Ng Heung Yan and Mr. Wong Tak Chuen.