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ETERNITY INVESTMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

MONTHLY PROGRESS OF POSSIBLE DISPOSAL OF SHARES IN SKYNET GROUP LIMITED

References are made to the announcements of Eternity Investment Limited (the "**Company**") dated 8 January 2016 and 11 January 2016 and the circular of the Company dated 22 April 2016 (the "**Circular**") relating to the possible disposal of shares in SkyNet Group Limited. Reference is also made to the poll results announcement of the Company dated 12 May 2016. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

As stated in the Circular, to keep the Shareholders and the investing public informed on the progress of the Disposal, the Company will publish an announcement within five Trading Days after the end of each month, starting from the month on which the Disposal Period commences until all of the 52,500,000 Ordinary SkyNet Shares held by the Group have been disposed of or the last day of the Disposal Period, whichever is earlier.

The Directors would like to inform the Shareholders and the investing public that the progress of the Disposal during February 2017 is as follows:

Number of Ordinary SkyNet Shares held by the Group as at 1 February 2017	Number of Ordinary SkyNet Shares disposed of by the Group during the month	Number of Ordinary SkyNet Shares held by the Group as at 28 February 2017	Aggregate number of Ordinary SkyNet Shares disposed of by the Group during the period from 12 May 2016, being the date on which the Disposal Mandate is approved by the Shareholders, to 28 February 2017 <i>(Note)</i>
27,500,000	0	27,500,000	25,000,000

Note:

On 30 November 2016 and 5 December 2016, 18,750,000 Ordinary SkyNet Shares and 6,250,000 Ordinary SkyNet Shares were placed to two Independent Third Parties respectively pursuant to the placing agreement entered into between New Cove Limited, an indirect wholly-owned subsidiary of the Company and the beneficial owner of 52,500,000 Ordinary SkyNet Shares, and Luk Fook Securities (HK) Limited on 23 November 2016. The placing of the 25,000,000 Ordinary SkyNet Shares did not constitute a disposal under the Disposal Mandate. For more details of the placing agreement, please refer to the Company's announcement dated 23 November 2016.

By Order of the Board
Eternity Investment Limited
Lei Hong Wai
Chairman

Hong Kong, 1 March 2017

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Lei Hong Wai, Mr. Cheung Kwok Wai Elton, Mr. Chan Kin Wah Billy and Mr. Cheung Kwok Fan; and three independent non-executive Directors, namely, Mr. Wan Shing Chi, Mr. Ng Heung Yan and Mr. Wong Tak Chuen.