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ETERNITY INVESTMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

INSIDE INFORMATION IN RELATION TO THE CHANGE IN ACCOUNTING TREATMENT FOR SHARES OF HAIER HEALTHWISE HOLDINGS LIMITED

This announcement is made by Eternity Investment Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 11 October 2016 (the “**Announcement**”) in respect of the change in accounting treatment for 500,000,000 shares of Haier Healthwise Holdings Limited held by the Group. Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

On 16 December 2016, Mr. Cheung Kwok Wai Elton, an executive Director, resigned as executive director and authorised representative of Haier Healthwise.

Following the resignation of Mr. Cheung Kwok Wai Elton as executive director of Haier Healthwise, the Group is regarded as losing significant influence over Haier Healthwise and Haier Healthwise has ceased to be an associate of the Group. Accordingly, the 500,000,000 Haier Healthwise Shares are accounted for as available-for-sale financial assets in accordance with Hong Kong Accounting Standard 39 *Financial Instruments: Recognition and Measurement* for financial reporting purposes.

On 16 December 2016, being the date on which the change in accounting treatment for the 500,000,000 Haier Healthwise Shares takes place,

- (a) the 500,000,000 Haier Healthwise Shares with a carrying amount of HK\$135.00 million are transferred from “interests in associates” to “available-for-sale financial assets” and measured at fair value of HK\$113.50 million based on the closing price of HK\$0.227 per Haier Healthwise Share as quoted on the Stock Exchange on 16 December 2016; and

- (b) a loss on deemed disposal of an associate of HK\$21.50 million, which is the difference between the fair value and the carrying amount of the 500,000,000 Haier Healthwise Shares on 16 December 2016, is recognised in the consolidated statement of profit or loss (subject to audit).

By Order of the Board
Eternity Investment Limited
Lei Hong Wai
Chairman

Hong Kong, 16 December 2016

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Lei Hong Wai, Mr. Cheung Kwok Wai Elton, Mr. Chan Kin Wah Billy and Mr. Cheung Kwok Fan; and three independent non-executive Directors, namely, Mr. Wan Shing Chi, Mr. Ng Heung Yan and Mr. Wong Tak Chuen.