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ETERNITY INVESTMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO PLACING OF UP TO 25,000,000 EXISTING SHARES IN SKYNET GROUP LIMITED HELD BY NEW COVE LIMITED

Reference is made to the announcement of Eternity Investment Limited (the “**Company**”) dated 23 November 2016 in respect of the placing of up to 25,000,000 ordinary shares of SkyNet Group Limited at the placing price of HK\$4.80 per placing share (the “**Announcement**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that, on 5 December 2016, 25,000,000 SkyNet Placing Shares have been successfully placed to the two Placees, who and whose ultimate beneficial owners are Independent Third Parties, through the Placing Agent at the Placing Price of HK\$4.80 per SkyNet Placing Share. None of the Placees becomes a substantial shareholder (as defined in the GEM Listing Rules) of SkyNet as a result of the Placing.

The actual allocation of the 25,000,000 SkyNet Placing Shares is as follows:

Placees	Number of the SkyNet Placing Shares placed
Hong Kong Bridge	6,250,000
Other Placee	18,750,000
	<u>25,000,000</u>

Immediately after completion of the Placing, the Vendor holds 27,500,000 Ordinary SkyNet Shares, representing approximately 6.55% of the entire issued share capital of SkyNet as at the date of this announcement, and ceases to be a substantial shareholder (as defined in the GEM Listing Rules) of SkyNet.

The gross proceeds from the Placing is HK\$120.00 million and the net proceeds from the Placing (after deducting transaction costs) is approximately HK\$118.54 million. The Company intends to allocate the net proceeds from the Placing for general working capital for the Group.

By Order of the Board
Eternity Investment Limited
Lei Hong Wai
Chairman

Hong Kong, 5 December 2016

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Lei Hong Wai, Mr. Cheung Kwok Wai Elton, Mr. Chan Kin Wah Billy and Mr. Cheung Kwok Fan; and three independent non-executive Directors, namely, Mr. Wan Shing Chi, Mr. Ng Heung Yan and Mr. Wong Tak Chuen.