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ETERNITY INVESTMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

MONTHLY PROGRESS OF POSSIBLE DISPOSAL OF SHARES IN SKYNET GROUP LIMITED

References are made to the announcements of Eternity Investment Limited (the "**Company**") dated 8 January 2016 and 11 January 2016 and the circular of the Company dated 22 April 2016 (the "**Circular**") relating to the possible disposal of shares in SkyNet Group Limited. Reference is also made to the poll results announcement of the Company dated 12 May 2016. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

As stated in the Circular, to keep the Shareholders and the investing public informed on the progress of the Disposal, the Company will publish an announcement within five Trading Days after the end of each month, starting from the month on which the Disposal Period commences until all of the 52,500,000 Ordinary SkyNet Shares held by the Group have been disposed of or the last day of the Disposal Period, whichever is earlier.

The Directors would like to inform the Shareholders and the investing public that the progress of the Disposal during August 2016 is as follows:

Number of Ordinary SkyNet Shares held by the Group as at 1 August 2016	Number of Ordinary SkyNet Shares disposed of by the Group during the month	Number of Ordinary SkyNet Shares held by the Group as at 31 August 2016	Aggregate number of Ordinary SkyNet Shares disposed of by the Group during the period from 12 May 2016, being the date on which the Disposal Mandate is approved by the Shareholders, to 31 August 2016
52,500,000	0	52,500,000	0

By Order of the Board
Eternity Investment Limited
Lei Hong Wai
Chairman

Hong Kong, 1 September 2016

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Lei Hong Wai, Mr. Cheung Kwok Wai Elton, Mr. Chan Kin Wah Billy and Mr. Cheung Kwok Fan; and three independent non-executive Directors, namely, Mr. Wan Shing Chi, Mr. Ng Heung Yan and Mr. Wong Tak Chuen.