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## **ETERNITY INVESTMENT LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 764)**

### **POSSIBLE DISPOSAL OF EQUITY INTEREST IN AND UNDERTAKING GIVEN TO CHINA STAR ENTERTAINMENT LIMITED**

Reference is made to the announcement of Eternity Investment Limited (the “**Company**”) dated 18 February 2013 and the circular of the Company dated 11 June 2013 (the “**Circular**”) relating to the conversion of bonus convertible bonds of China Star Entertainment Limited (“**China Star**”) and the possible disposal of equity interest in China Star. Reference is also made to the announcement of China Star dated 5 November 2013 in relation to its proposed open offer (the “**CS Open Offer**”) of new shares to its shareholders and the holders of Bonus CBs on the basis of two offer shares for every five existing China Star Shares (on the basis that as if the Bonus CBs having been fully converted) held on 25 November 2013, being the record date (the “**Record Date**”) for determining entitlements to the CS Open Offer. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

On 5 November 2013, Eternity Finance, an indirect wholly-owned subsidiary of the Company, has given an undertaking (the “**EF Undertaking**”) in favour of China Star and Kingston Securities Limited (“**KSL**”) under the underwriting agreement (the “**Underwriting Agreement**”) in relation to the CS Open Offer, pursuant to which Eternity Finance has irrevocably undertaken to China Star and KSL:

- (i) not to exercise its conversion rights attached to the 8% CBs held by it from the date of the Underwriting Agreement to the close of business on the Record Date; and
- (ii) the 8% CBs registered in the name of and beneficially owned by Eternity Finance will remain registered in the name of and beneficially owned by Eternity Finance from the date of the Underwriting Agreement to the close of business on the Record Date.

As the result of the provision of the EF Undertaking, Eternity Finance will temporary suspend the exercise of the conversion rights conferred by the 8% CBs until the Record Date. The Board considers the provision of the EF Undertaking by Eternity Finance will not create any material adverse effect on the financial position and/or operation of the Group as a whole.

By Order of the Board  
**Eternity Investment Limited**  
**Lei Hong Wai**  
*Chairman*

Hong Kong, 5 November 2013

*As at the date of this announcement, the Board comprises of three executive Directors, namely, Mr. Lei Hong Wai, Mr. Cheung Kwok Wai, Elton and Mr. Chan Kin Wah, Billy; one non-executive Director, namely, Mr. Cheung Kwok Fan; and three independent non-executive Directors, namely, Mr. Wan Shing Chi, Mr. Ng Heung Yan and Mr. Wong Tak Chuen.*