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**CHINA STAR**

**ENTERTAINMENT LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 326)**

**(Warrant Code: 1056)**



**ETERNITY INVESTMENT LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 764)**

## **EXTENSION OF COMPLETION DATE OF THE SECOND TRANCHE SUBSCRIPTION**

On 29 June 2012, China Star and Eternity entered into the Supplemental Agreement pursuant to which the parties mutually agreed to extend the completion date of the Second Tranche Subscription in the Subscription Agreement from 30 June 2012 to 31 December 2013. Save for the extension of the completion date of the Second Tranche Subscription, all the terms and conditions of the Subscription Agreement remain in full force and effect.

References are made to the circular of China Star Entertainment Limited (“**China Star**”) dated 1 April 2011 in relation to the connection transaction — issue of convertible bonds and the circular of Eternity Investment Limited (“**Eternity**”) dated 25 May 2011 in relation to the major transaction — subscription of convertible bonds and very substantial transaction — conversion of convertible bonds. Capitalised terms used herein shall have the same meanings as those defined in the circulars of China Star and Eternity unless defined otherwise.

On 29 June 2012, China Star and Eternity entered into a supplemental agreement (the “**Supplemental Agreement**”) pursuant to which the parties mutually agreed to extend the completion date of the Second Tranche Subscription in the Subscription Agreement from 30 June 2012 to 31 December 2013.

As the construction and development plan of the Sites has been submitted to the Land, Public Works and Transport Bureau of the Macao Special Administrative Region of the People's Republic of China for approval in May 2012, additional time is required for China Star to obtain the Works License in respect of the Sites in completing of the Second Tranche Subscription. Accordingly, China Star and Eternity have entered into the Supplemental Agreement.

Save for the extension of the completion date of the Second Tranche Subscription, all the terms and conditions of the Subscription Agreement remain in full force and effect.

By Order of the board of directors  
**China Star Entertainment Limited**  
**Heung Wah Keung**  
*Chairman*

By Order of the board of directors  
**Eternity Investment Limited**  
**Lei Hong Wai**  
*Chairman*

Hong Kong, 29 June 2012

*As at the date of this announcement, the executive directors of China Star are Mr. Heung Wah Keung, Ms. Chen Ming Yin, Tiffany and Ms. Li Yuk Sheung; and the independent non-executive directors of China Star are Mr. Hung Cho Sing, Mr. Ho Wai Chi, Paul and Mr. Tang Chak Lam, Gilbert.*

*As at the date of this announcement, the executive directors of Eternity are Mr. Lei Hong Wai, Mr. Cheung Kwok Wai, Elton and Mr. Chan Kin Wah, Billy; the non-executive director of Eternity is Mr. Cheung Kwok Fan; and the independent non-executive directors of Eternity are Mr. Wan Shing Chi, Mr. Ng Heung Yan and Mr. Wong Tak Chuen.*