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ETERNITY INVESTMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Eternity Investment Limited (the “**Company**”) announces that, on 4 June 2012, the Company granted 19,800,000 share options (the “**Share Options**”) to the eligible grantees under the share option scheme of the Company adopted on 12 December 2011, subject to acceptance of the eligible grantees. The Share Options shall entitle the eligible grantees to subscribe for a total of 19,800,000 ordinary shares of HK\$0.01 each (the “**Shares**”) in the share capital of the Company. Details of the Share Options granted are as follows:

Date of grant : 4 June 2012

Exercise price of the Share Options granted : HK\$0.345 per Share, which represents the highest of (i) the closing price of HK\$0.345 per Share as stated in the daily quotations sheet of the Stock Exchange on 4 June 2012, being the date of grant; (ii) the average closing price of HK\$0.342 per Share as stated in the daily quotations sheets of the Stock Exchange for the

five business days immediately preceding the date of grant; and (iii) the nominal value of the Share of HK\$0.01

Number of the Share Options : 19,800,000
granted

Closing price of the Shares on the : HK\$0.345 per Share
date of grant

Validity period of the Share Options : 4 June 2012 to 3 June 2013

Out of the aggregate of 19,800,000 Share Options, 1,600,000 Share Options were granted to Mr. Chan Kin Wah, Billy, an executive director of the Company.

The grant of the Share Options to Mr. Chan Kin Wah, Billy, an executive director of the Company, has been approved by the independent non-executive directors of the Company.

Save as disclosed above, none of the eligible grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By Order of the Board
Eternity Investment Limited
Lei Hong Wai
Chairman

Hong Kong, 4 June 2012

As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Lei Hong Wai, Mr. Cheung Kwok Wai, Elton and Mr. Chan Kin Wah, Billy; one non-executive director, namely, Mr. Cheung Kwok Fan; and three independent non-executive directors, namely, Mr. Wan Shing Chi, Mr. Ng Heung Yan and Mr. Wong Tak Chuen.