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ETERNITY INVESTMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Eternity Investment Limited (the “**Company**”) dated 22 December 2011 (the “**Announcement**”) in relation to the subscription and conversion of the convertible bonds of Culture Landmark Investment Limited. Unless specified otherwise herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The disclosure made under the sub-section headed “The Subscription Agreement” on page 2 of the announcement stated that “Mr. Cheung Kwok Fan, the non-executive Director and a Shareholder holding 8.02% of the issued share capital of the Company, beneficially held 73,000,000 shares in Culture Landmark, as the date of the Subscription Agreement”. The Board would like to clarify that the correct statement should be “Mr. Cheung Kwok Fan, the non-executive Director and a Shareholder holding 8.02% of the issued share capital of the Company, beneficially held 73,080,000 shares in Culture Landmark, as the date of the Subscription Agreement”.

Due to clerical error above, the shareholding table of Culture Landmark as disclosed under “Effect on shareholding structure of Culture Landmark” on page 9 of the announcement shall read as follow:

EFFECT ON SHAREHOLDING STRUCTURE OF CULTURE LANDMARK

The shareholding structure of Culture Landmark (a) as at the date of this announcement; and (b) assuming full conversion of the Convertible Bonds by the Company at the initial Conversion Price are set out below:

| | As at the date of this announcement | | Assuming full conversion of the Convertible Bonds by the Company at the initial Conversion Price | |
|--|--|---------------|---|---------------|
| | <i>No. of shares of Culture Landmark</i> | <i>%</i> | <i>No. of shares of Culture Landmark</i> | <i>%</i> |
| Mr. Cheng Yang and his associate (<i>Note 1</i>) | 1,786,980,000 | 14.92 | 1,786,980,000 | 13.84 |
| Commotra Company Limited | 1,333,333,333 | 11.13 | 1,333,333,333 | 10.33 |
| Mr. Liu Yu Mo (<i>Note 2</i>) | 1,048,000 | 0.01 | 1,048,000 | 0.01 |
| Mr. Cheung Kwok Fan (<i>Note 3</i>) | 73,080,000 | 0.61 | 73,080,000 | 0.57 |
| The Company (<i>Note 4</i>) | — | — | 937,500,000 | 7.26 |
| Other shareholders of Culture Landmark | <u>8,780,899,607</u> | <u>73.33</u> | <u>8,780,899,607</u> | <u>67.99</u> |
| | <u>11,975,340,940</u> | <u>100.00</u> | <u>12,912,840,940</u> | <u>100.00</u> |

Save as disclosed above, all information in the Announcement remains unchanged.

By Order of the Board
Eternity Investment Limited
Lei Hong Wai
Chairman

Hong Kong, 28 December 2011

As at the date of this announcement, the Board comprises of three executive Directors, namely, Mr. Lei Hong Wai, Mr. Cheung Kwok Wai, Elton and Mr. Chan Kin Wah, Billy; one non-executive Director, namely, Mr. Cheung Kwok Fan; and three independent non-executive Directors, namely, Mr. Wan Shing Chi, Mr. Ng Heung Yan and Mr. Wong Tak Chuen.