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ETERNITY INVESTMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR, THE CHAIRMAN OF THE AUDIT COMMITTEE AND A MEMBER OF THE FINANCE COMMITTEE

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, THE CHAIRMAN OF THE AUDIT COMMITTEE AND A MEMBER OF THE FINANCE COMMITTEE

The Board announces that Mr. Hung has resigned as an independent non-executive Director, the chairman of the audit committee of the Board and a member of the finance committee of the Board with effect from 7 November 2011.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, THE CHAIRMAN OF THE AUDIT COMMITTEE AND A MEMBER OF THE FINANCE COMMITTEE

The Board also announces that Mr. Wong has been appointed as an independent non-executive Director, the chairman of the audit committee of the Board and a member of the finance committee of the Board with effect from 7 November 2011.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, THE CHAIRMAN OF THE AUDIT COMMITTEE AND A MEMBER OF THE FINANCE COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Eternity Investment Limited (the “**Company**”) announces that Mr. Hung Hing Man (“**Mr. Hung**”) has resigned as an independent non-executive Director, the chairman of the audit committee of the Board and a member of the finance committee of the Board with effect from 7 November 2011 due to his other business commitments which require more of his dedications.

Mr. Hung confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its gratitude to Mr. Hung for his valuable contribution to the Company during his tenure of service and would like to offer its best wishes to him.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, THE CHAIRMAN OF THE AUDIT COMMITTEE AND A MEMBER OF THE FINANCE COMMITTEE

The Board also announces that Mr. Wong Tak Chuen (“**Mr. Wong**”) has been appointed as an independent non-executive Director, the chairman of the audit committee of the Board and a member of the finance committee of the Board with effect from 7 November 2011.

Mr. Wong, aged 46, is a fellow member of both the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants in the United Kingdom, as well as a member of the Institute of Chartered Accountants in England and Wales. Mr. Wong has over 20 years of experience in auditing, financial management, mergers and acquisitions gained from certain senior finance related positions in an international accounting firm in Hong Kong, companies listed in Hong Kong and a company listed in the United States of America. Mr. Wong is currently the chief financial officer and the company secretary of a company listed on the Main Board of the Stock Exchange.

Mr. Wong does not have any relationship with any directors, senior management, substantial or controlling Shareholders.

Mr. Wong did not held any directorships in the last three years prior to his appointment in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Mr. Wong has not previously held any positions with the Company or and of its subsidiaries.

As at the date of this announcement, Mr. Wong was not interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no service contract entered into between the Company and Mr. Wong. Mr. Wong is not appointed for a specific term. He will hold office until the next annual general meeting of the Company and will then be eligible for re-election; thereafter he will be subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. Mr. Wong will be entitled to an annual director’s fee of HK\$120,000, which is determined by the remuneration committee of the Board with reference to his duties and responsibilities in the Company.

Save as disclosed above, there is no information relating to Mr. Wong which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange and there is no other matter that needs to be brought to the attention of the Shareholders in relationship to his appointment.

The Board would like to express its warmest welcome to Mr. Wong for joining the Board.

By Order of the Board
Eternity Investment Limited
Lei Hong Wai
Chairman

Hong Kong , 7 November 2011

As at the date of this announcement, the Board comprises of three executive Directors, namely, Mr. Lei Hong Wai, Mr. Cheung Kwok Wai, Elton and Mr. Chan Kin Wah, Billy; one non-executive Director, namely, Mr. Cheung Kwok Fan; and three independent non-executive Directors, namely, Mr. Wan Shing Chi, Mr. Ng Heung Yan and Mr. Wong Tak Chuen.