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ETERNITY INVESTMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 764)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of Eternity Investment Limited (the “**Company**”) announces that, on 20 October 2011, the Company granted 110,200,000 share options (the “**Share Options**”) to two executive Directors under the share option scheme of the Company adopted on 21 January 2002, subject to acceptance of the two executive Directors. The Share Options shall entitle the two executive Directors to subscribe for a total of 110,200,000 ordinary shares of HK\$0.01 each (the “**Shares**”) in the share capital of the Company. Details of the Share Options granted are as follows:

Date of grant	: 20 October 2011
Exercise price of the Share Options granted	: HK\$0.0452 per Share
Number of the Share Options granted	: 110,200,000
Closing price of the Shares on the date of grant	: HK\$0.045 per Share
Validity period of the Share Options	: 20 October 2011 to 19 October 2012

The numbers of Share Options granted to the two executive Directors are as follows:

Name of executive Directors	Number of Share Options
Mr. Cheung Kwok Wai, Elton	79,300,000
Mr. Chan Kin Wah, Billy	30,900,000

By Order of the Board
Eternity Investment Limited
Lei Hong Wai
Chairman

Hong Kong, 20 October 2011

As at the date of this announcement, the Board comprises three executive Directors namely, Mr. Lei Hong Wai, Mr. Cheung Kwok Wai, Elton and Mr. Chan Kin Wah, Billy; one non-executive Director namely, Mr. Cheung Kwok Fan and three independent non-executive Directors namely, Mr. Hung Hing Man, Mr. Wan Shing Chi and Mr. Ng Heung Yan.