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## **ETERNITY INVESTMENT LIMITED**

*(Formerly known as China Star Investment Holdings Limited)*

*(Incorporated in Bermuda with limited liability)*

**(stock code: 764)**

### **LAPSE OF JOINT VENTURE AGREEMENT**

The Board announces that the JV Agreement in relation to the joint venture in growing and sales of organic agricultural business in the PRC with the JV Partner has lapsed due to the JV Company cannot obtain the Land Use Right within 60 days from 24 June 2010, being the date of the JV Agreement.

Reference is made to the announcement dated 24 June 2010 (the “**Announcement**”) issued by Eternity Investment Limited (formerly known as China Star Investment Holdings Limited) (the “**Company**”) relating to the formation of the joint venture company, which is engaged in organic agricultural business in the People’s Republic of China. Capitalised terms used herein shall have the same meanings as defined in the Announcement, unless the context otherwise requires.

Pursuant to the JV Agreement, if (a) the Land Use Right cannot be obtained by the JV Company or (b) the JV Partner cannot make its capital contribution of HK\$30 million within 60 days from the date of the JV Agreement, any capital contribution made by Max Winner shall be immediately returned to Max Winner. In addition, the JV Partner is obligated to pay compensation of HK\$1.5 million to Max Winner.

The JV Agreement in relation to the joint venture in growing and sales of organic agricultural business in the PRC with the JV Partner has lapsed due to the JV Company cannot obtain the Land Use Right within 60 days from 24 June 2010, being the date of the JV Agreement. Accordingly, the JV Agreement is ceased and determined. The capital contribution of HK\$30 million made by Max Winner was returned to Max Winner and the JV Partner paid compensation of HK\$1.5 million to Max Winner on 24 August 2010.

By Order of the Board  
**Eternity Investment Limited**  
**Lei Hong Wai**  
*Chairman*

Hong Kong, 24 August 2010

*As at the date of this announcement, the Board comprises two executive Directors namely, Mr. Lei Hong Wai, and Mr. Chan Kin Wah, Billy; and three independent non-executive Directors namely Mr. Tang Chak Lam, Gilbert, Mr. Hung Hing Man and Mr. Wan Shing Chi.*