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## **CHINA STAR INVESTMENT HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 764)**

### **FURTHER ANNOUNCEMENT IN RESPECT OF DISCLOSEABLE TRANSACTIONS**

Reference is made to the announcement of China Star Investment Holdings Limited (the “**Company**”) dated 31 March 2010 (the “**Announcement**”) in relation to the acquisition of 4.5% of the entire issued share capital of Hantec Holdings Investment Limited. Unless defined otherwise, the capitalised terms used herein shall have the same meaning as defined in the Announcement.

Pursuant to the Sale and Purchase Agreement, the Purchaser has agreed to grant the Call Option to the Vendor to acquire the Sale Shares from the Purchaser for a consideration of HK\$21.6 million within one year from the date of the Completion, provided that the Vendor is not in breach of any provisions under the Sale and Purchase Agreement. The granting of the Call Option is an integrated part of the terms and conditions proposed by the Vendor in concluding the Sale and Purchase Agreement. Without considering the guaranteed dividend of HK\$1.6 million for the 1st Relevant Period, the consideration for acquiring the Sale Shares under the Call Option of HK\$21.6 represents a premium of 20% over the acquisition cost of the Sale Shares of HK\$18 million. As such, the Directors consider that the granting of the Call Option to the Vendor is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Based on the consideration for acquiring the Sale Shares under the Call Option of HK\$21.6 million and the acquisition cost of the Sale Shares of HK\$18 million, the Group will make a gain of HK\$3.6 million upon the exercise of the Call Option by the Vendor. The proceeds from the disposal of the Sale Shares will be used for general working capital of the Group.

Pursuant to Rule 14.74(2) of the Listing Rules, the Company will publish an announcement as soon as possible on the exercise or transfer of the Call Option.

By Order of the Board  
**China Star Investment Holdings Limited**  
**Lei Hong Wai**  
*Chairman*

Hong Kong, 9 April 2010

*As at the date of this announcement, the Board comprises two executive Directors namely Mr. Lei Hong Wai and Mr. Chan Kin Wah, Billy and three independent non-executive Directors namely Mr. Tang Chak Lam, Gilbert, Mr. Ho Wai Chi, Paul and Mr. Lien Wai Hung.*